

(Translation)

November 15, 2006

Name of the
Company: Nippon Meat Packers, Inc.

Representative: Yoshikiyo Fujii
President and Representative Director

**Notice on Adjustment to the Forecasts of Business Results
for the Year Ending March 31, 2007**

Nippon Meat Packers, Inc. (the "Company") will, in consideration of the recent developments of its operating results, make adjustment to the forecasts of business results for the year ending March 31, 2007 (from April 1, 2006 to March 31, 2007), as given at the time of publication of its financial statements for the year ended March 31, 2006 on May 19, 2006, as described below:

Description

1. Adjustment to the forecast of consolidated business results for the whole-year period of the year ending March 31, 2007 (from April 1, 2006 to March 31, 2007):

(million yen)

	Net sales	Income before income taxes	Net income
Previous forecast (A) (publicized on May 19, 2006)	980,000	14,000	9,000
Adjusted forecast (B)	985,000	11,500	7,500
Amount of increase or decrease (B-A)	5,000	(-) 2,500	(-) 1,500
Rate of increase or decrease	0.5%	(-) 17.9%	(-) 16.7%
(For reference) Business results for the previous fiscal year (from April 1, 2005 to March 31, 2006)	963,664	2,335	952

2. Adjustment to the forecast of non-consolidated business results for the whole-year period of the year ending March 31, 2007 (from April 1, 2006 to March 31, 2007):

(million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (publicized on May 19, 2006)	630,000	6,000	2,000
Adjusted forecast (B)	625,000	3,500	1,000
Amount of increase or decrease (B-A)	(-) 5,000	(-) 2,500	(-) 1,000
Rate of increase or decrease	(-) 0.8%	(-) 41.7%	(-) 50.0%
(For reference) Business results for the previous fiscal year (from April 1, 2005 to March 31, 2006)	621,547	2,520	(-) 3,699

3. Reasons for the adjustment:

<Non-consolidated>

Since the previous fiscal year, the Company has implemented a series of measures to improve profitability, including reduction of production costs through restructuring of its factories, as well as price hikes of its hams and sausages in July, which have exerted effect steadily. In addition, the sales celebrating Hokkaido Nippon Ham Fighters' winning the championships have produced a good effect. However, both net sales and profits for the interim period of the current fiscal year have fallen below the initial forecast of its business results for the period. Hence, the Company will make adjustment to the forecast of its non-consolidated business results for the whole-year period of the fiscal year.

<Consolidated>

Net sales are expected to exceed the initial forecast due to increased sales overseas in addition to the effect of the sales celebrating Hokkaido Nippon Ham Fighters' winning the championships. With regard to profits, due to the adjustment to the forecast of its non-consolidated business results, as well as the prediction that in its fresh meats business, prices of feeder's cattle will remain high in Australia for the second half of the current fiscal year, the Company will make adjustment to the forecast of its consolidated business results for the whole-year period of the fiscal year.

- * The above forecast was calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

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