

[Translation]

December 11, 2006

Name of the Company: Nippon Meat Packers, Inc.
(the "Company")
Name of the Representative: Yoshikiyo Fujii
President and Director
(Code No.: 2282 Listed on 1st Section of Tokyo Stock Exchange and Osaka
Securities Exchange)

To whom it may concern:

Notice regarding Repurchase of the Company's Own Shares and Purchase Through ToSTNeT-2
(Acquisition of the Company's own shares pursuant to the provisions of the Articles of Incorporation under
the authorization of Article 459, Paragraph 1 of the Japanese Corporate Law)

The Company hereby announces that at a meeting of the Board of Directors held on December 11, 2006 it resolved the repurchase of the Company's own shares and the method of acquisition pursuant to Article 459, Paragraph 1 of the Japanese Corporate Law. Details are described below.

Particulars

1. Reason for Repurchase of its Own Shares:

The shares to be acquired will be used as shares to be issued upon the exercise of stock acquisition rights, stock option scheme for stock-linked compensation plan, which have been granted to Directors, Corporate Auditors and Executive Officers of the Company.

2. Method of Repurchase:

The Company will entrust the purchase of the Company's own shares to a securities company through ToSTNeT-2 (previous trading day closing price transaction) of the Tokyo Stock Exchange at 8:45am on December 12, 2006 at the closing price of ¥1,245 per share on December 11, 2006 at the First Section of the Tokyo Stock Exchange. (The transaction will neither be executed by other trading systems nor at another trading time.) The purchase order will be executed within the trading time concerned.

3. Details of Repurchase:

- (1) Class of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 500,000 shares (maximum) (equivalent to 0.22% of the total issued shares)

(Note 1) The number of shares to be purchased will not be changed. Provided, however, that the order to purchase may not be placed, in whole or in part, depending on the market.

(Note 2) The purchase will be executed by a selling order equivalent to the number of shares to be purchased.

- (3) Value of shares to be acquired: ¥1,245 per share
- (4) Total acquisition cost: ¥622,500,000 (maximum)
- (5) Acquisition date: December 12, 2006

(Reference) Conditions of the Company's own shares as of December 11, 2006:

- Total number of issued shares
(excluding the Company's treasury stock): 228,252,732 shares
- Number of the Company's own shares: 192,618 shares

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