

(Translation)

May 1, 2007

Name of the Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi
President and Representative Director

(Code No. 2282, First Sections of the Tokyo Stock Exchange and
the Osaka Securities Exchange)

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Department

**Notice on Adjustment to the Forecasts of Business Results
for the Year Ended March 31, 2007**

Nippon Meat Packers, Inc. (the "Company") will, in consideration of the recent developments of its operating results, make adjustment to the forecasts of business results for the year ended March 31, 2007 (from April 1, 2006 to March 31, 2007), as given at the time of publication of its interim financial statements for the year ended March 31, 2007 (from April 1, 2006 to September 30, 2006) on November 15, 2006, as described below:

Description

1. Adjustment to the forecast of consolidated business results for the whole-year period of the year ended March 31, 2007 (from April 1, 2006 to March 31, 2007):

(million yen)

(Based on the U.S. GAAP)	Net sales	Income before income taxes	Net income
Previous forecast (A) (publicized on November 15, 2006)	985,000	11,500	7,500
Adjusted forecast (B)	977,000	13,500	11,000
Amount of increase or decrease (B-A)	(-) 8,000	2,000	3,500
Rate of increase or decrease	(-) 0.8%	17.4%	46.7%
(For reference) Business results for the previous fiscal year (from April 1, 2005 to March 31, 2006)	963,664	2,335	952

2. Adjustment to the forecast of non-consolidated business results for the whole-year period of the year ended March 31, 2007 (from April 1, 2006 to March 31, 2007):

(million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A) (publicized on November 15, 2006)	625,000	3,500	1,000
Adjusted forecast (B)	619,700	5,300	1,550
Amount of increase or decrease (B-A)	(-) 5,300	1,800	550
Rate of increase or decrease	(-) 0.8%	51.4%	55.0%
(For reference) Business results for the previous fiscal year (from April 1, 2005 to March 31, 2006)	621,547	2,520	(-) 3,699

3. Reasons for the adjustment:

<Non-consolidated>

Net sales are expected to fall by ¥5,300 million below the previous forecast. However, due to cost reductions and improved non-operating income, ordinary income is expected to increase by ¥1,800 million from the previous forecast. To preserve its financial integrity, the Company will account for ¥1,549 million (an extraordinary loss) as a transfer to allowance for doubtful receivables from its associated companies upon taking into account their financial positions and operating results. However, as the portion thereof was included in the previous forecast, net income is expected to exceed the previous forecast by ¥550 million.

<Consolidated>

The adjustment to the forecast of consolidated business results principally accompanies the adjustment to the forecast of non-consolidated business results. Net income is expected to exceed the previous forecast by ¥3,500 million as the business results of the Company's subsidiaries have improved and tax expenses have decreased as the Company has reported deferred tax assets as a result of the application of the consolidated taxation system, effective as from the next fiscal year (from April 1, 2007 to March 31, 2008).

- * The above forecast was calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

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