

[Translation]

May 18, 2007

Name of the Company: Nippon Meat Packers, Inc.
(the "Company")
Name of the representative: Hiroshi Kobayashi
President and Director
(Code No.:2282 Listed on 1st Section of Tokyo Stock Exchange
and Osaka Securities Exchange)

To whom it may concern:

Commencement Date of Dividend Payment

The Company hereby announces that it passed a resolution at the meeting of the Board of Directors held on May 18, 2007 to pay dividends from retained earnings. The record date for the dividends is March 31, 2007 under the provisions of the Articles of Incorporation of the Company. The details are described below.

Particulars

1. Details of Dividend:

Until last year, the declaration of dividends was a matter requiring the resolution at the General Meeting of Shareholders as an appropriation of retained earnings. With the approval of the amendment to the Articles of Incorporation at the General Meeting of Shareholders held in June 2006, it has become a matter requiring the resolution of the Board of Directors. Under the provisions of the amended Articles of Incorporation, the Company decided the Dividend Payment for which record date is March 31, 2007 as set forth below.

In addition, it was decided that dividends will be ¥16 per share, the same as for the previous business year. This year, the period from the record date for Dividend Payment to the commencement date for Dividend Payment has been shortened to about three(3) weeks compared to last year, which allows Shareholders earlier receipt of dividends from retained earnings.

	Matters resolved	Dividend of the fiscal year ended March 31, 2006
Record Date	March 31,2007	March 31,2006
Dividend per share	¥16.00	¥16.00
Total Dividend	¥3,651,000,000	¥3,652,000,000
Commencement Date of Payment	<u>June 6, 2007</u>	<u>June 28, 2006</u>
Dividend Source	Retained Earnings	Retained Earnings

(note) Total Dividend states Maximum amount payable.

- End -