

(Translation)

November 26, 2007

Name of the  
Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi  
President and Representative Director

(Code No. 2282, First Sections of the Tokyo Stock Exchange and  
the Osaka Securities Exchange)

Person to contact: Koichi Nishihara  
General Manager of Public Relations  
Department

### Notice of Dissolution and Liquidation of Subsidiaries

Notice is hereby given that on November 26, 2007, Nippon Meat Packers, Inc. (the "Company") determined to dissolve and liquidate nine of its consolidated subsidiaries, as described below:

1. Outline of the subsidiaries to be dissolved:

(1) NIPPON MEAT PACKERS NEW ZEALAND LIMITED

- (i) Address: 15th Floor, 66 Wyndham Street, Auckland,  
New Zealand
- (ii) Capital: NZ\$300,000
- (iii) Establishment: February 28, 1989
- (iv) Business: Export and sale of fresh meats to Japan
- (v) Shareholding ratio: The Company: 100%

(2) Nippon Ham Tokyo Hanbai Co., Ltd.

- (i) Address: 1-1, Osaki 2-chome, Shinagawa-ku, Tokyo
- (ii) Capital: ¥80 million
- (iii) Establishment: October 31, 1978
- (iv) Business: Operation of outlets in department stores
- (v) Shareholding ratio: The Company: 100%

(3) Nippon Ham Kansai Hanbai Co., Ltd.

- (i) Address: 8-3, Shiokusa 2-chome, Naniwa-ku, Osaka City
  - (ii) Capital: ¥95 million
  - (iii) Establishment: September 27, 1989
  - (iv) Business: Operation of outlets in department stores
  - (v) Shareholding ratio: The Company: 100%
- (4) Nippon Ham Seibu Hanbai Co., Ltd.
- (i) Address: 6-36, Honmachi, Okayama City, Okayama Prefecture
  - (ii) Capital: ¥63 million
  - (iii) Establishment: October 24, 1978
  - (iv) Business: Operation of outlets in department stores
  - (v) Shareholding ratio: The Company: 100%
- (5) Nippon Ham SP Co., Ltd.
- (i) Address: 2-2, Rinku Orai-Kita, Izumisano City, Osaka Prefecture
  - (ii) Capital: ¥10 million
  - (iii) Establishment: July 19, 1988
  - (iv) Business: Sales promotion in stores
  - (v) Shareholding ratio: The Company: 100%
- (6) Nippon Ham Kanto SP Co., Ltd.
- (i) Address: 31-7, Maenochō 2-chome, Itabashi-ku, Tokyo
  - (ii) Capital: ¥10 million
  - (iii) Establishment: May 12, 1989
  - (iv) Business: Sales promotion in stores
  - (v) Shareholding ratio: The Company: 100%
- (7) Hyogo Work Service Co., Ltd.
- (i) Address: 451-1, Takahata, Hiraoka-cho, Kakogawa City, Hyogo Prefecture
  - (ii) Capital: ¥10 million
  - (iii) Establishment: November 1, 1983
  - (iv) Business: Sale of goods, cleaning, operation of restaurants, contracting for production and waste disposal
  - (v) Shareholding ratio: The Company: 100%
- (8) Nippon Ham Tokushima Work Service Co., Ltd.

- (i) Address: 838-1, Aza-Takagawara, Takagawara, Ishii-cho, Myozai-gun, Tokushima Prefecture
- (ii) Capital: ¥10 million
- (iii) Establishment: March 21, 2000
- (iv) Business: Sale of goods, cleaning, operation of restaurants, contracting for production, security and waste disposal
- (v) Shareholding ratio: The Company: 100%

(9) Nippon Ham Cooking Advisor Co., Ltd.

- (i) Address: 19, Takumidai, Ono City, Hyogo Prefecture
- (ii) Capital: ¥30 million
- (iii) Establishment: October 1, 1992
- (iv) Business: Sales promotion in stores
- (v) Shareholding ratio: The Company's Group: 100%

2. Result for the dissolution:

NIPPON MEAT PACKERS NEW ZEALAND LIMITED will be dissolved as it has suspended business.

Nippon Ham Tokyo Hanbai Co., Ltd., Nippon Ham Kansai Hanbai Co., Ltd., Nippon Ham Seibu Hanbai Co., Ltd., Nippon Ham SP Co., Ltd., Nippon Ham Kanto SP Co., Ltd., Hyogo Work Service Co., Ltd., Nippon Ham Tokushima Work Service Co., Ltd. and Nippon Ham Cooking Advisor Co., Ltd. will be dissolved as the businesses of these subsidiaries will be transferred to Nippon Ham Customer Communication Co., Ltd. (tentative name) to be established as a means of business restructuring of its Group.

[Outline of the new subsidiary to be established]

- Trade name: Nippon Ham Customer Communication Co., Ltd. (tentative name)
- Address: 6-14, Minami-Honmachi 3-chome, Chuo-ku, Osaka City
- Capital: ¥48 million
- Establishment: December 2007 (scheduled)
- Business: Sales promotion, operation of outlets in department stores and factory support
- Shareholding ratio: The Company: 100%
- Settlement of accounts: March of each year

3. Schedule:

NIPPON MEAT PACKERS NEW ZEALAND LIMITED will, at an extraordinary meeting of its board of directors, adopt a resolution for dissolution and follow a liquidation procedure.

Nippon Ham Tokyo Hanbai Co., Ltd., Nippon Ham Kansai Hanbai Co., Ltd., Nippon Ham Seibu Hanbai Co., Ltd., Nippon Ham SP Co., Ltd., Nippon Ham Kanto SP Co., Ltd., Hyogo Work Service Co., Ltd., Nippon Ham Tokushima Work Service Co., Ltd. and Nippon Ham Cooking Advisor Co., Ltd. will, at their respective extraordinary general meetings of shareholders, adopt a resolution for dissolution towards the end of February 2008 and follow liquidation procedures, respectively.

4. Future outlook:

The dissolution of these subsidiaries, the effect of which on the operating results of the Company has been taken into account in the forecast of whole-year operating results, will have no significant effect on the forecast of consolidated and non-consolidated operating results for the current fiscal year.

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