

(Translation)

November 16, 2007

Name of the
Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi
President and Representative Director

(Code No. 2282, First Sections of the Tokyo Stock Exchange and
the Osaka Securities Exchange)

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Department

Notice of the Adjustment to the Forecasts of Business Results
for the Year Ending March 31, 2008

Nippon Meat Packers, Inc. (the "Company") will, in consideration of the recent developments of its operating results, make adjustment to the forecasts of business results for the year ending March 31, 2008 (from April 1, 2007 to March 31, 2008), as given at the time of publication of its financial statements for the year ended March 31, 2007 (from April 1, 2006 to March 31, 2007) on May 18, 2007, as described below:

Description

1. Adjustment to the forecast of consolidated business results for the whole-year period of the year ending March 31, 2008 (from April 1, 2007 to March 31, 2008):

(million yen)

(Based on the U.S. GAAP)	Net sales	Operating income	Income before income taxes	Net income
Previous forecast (A) (publicized on May 18, 2007)	1,000,000	21,000	14,500	9,500
Adjusted forecast (B)	1,000,000	15,000	6,000	3,000
Amount of increase or decrease (B-A)	-	(6,000)	(8,500)	(6,500)
Rate of increase or decrease	-	(28.6%)	(58.6%)	(68.4%)
(For reference) Business results for the previous year (from April 1, 2006 to March 31, 2007)	977,296	16,422	13,668	11,386

2. Adjustment to the forecast of non-consolidated business results for the whole-year period of the year ending March 31, 2008 (from April 1, 2007 to March 31, 2008):

(million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A) (publicized on May 18, 2007)	625,000	3,000	11,000	5,000
Adjusted forecast (B)	645,000	4,000	12,000	5,000
Amount of increase or decrease (B-A)	20,000	1,000	1,000	-
Rate of increase or decrease	3.2%	33.3%	9.1%	-
(For reference) Business results for the previous year (from April 1, 2006 to March 31, 2007)	619,745	1,334	5,304	1,569

3. Reasons for the adjustment to the forecasts of business results:

<Non-consolidated>

Net sales are expected to exceed the previous forecast due to the steady sales of fresh meats. Additionally, the Company will make adjustment to the forecast of operating income and ordinary income, respectively, due to increased net sales.

<Consolidated>

Net sales are expected to grow as previously forecasted. However, as prices of raw meats and feedstuffs, as well as material costs and logistics costs on account of higher oil prices, are expected to continue to rise during the second half of the current fiscal year, the Company will make adjustment to the previous forecast of operating income. The Company will also make adjustment to the forecast of income before income taxes and net income, respectively, due to decreased operating income.

- * The above forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

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