

(Translation)

May 10, 2024

Dear Sirs and Madams

Name of the Company: NH Foods Ltd.

Representative: Nobuhisa Ikawa  
President and Representative Director  
(Code No. 2282, Prime Market of the  
Tokyo Stock Exchange)

Person to contact: Tomoya Matsuda  
General Manager, Public & Investor  
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**Notice of Differences in Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 Compared Previous Fiscal Year**

It is hereby notified that NH Foods Ltd., announced that there has been differences in consolidated results for the fiscal year ended March 31, 2024 compared to previous fiscal year, as described below.

Description

1. Differences between the financial results for the fiscal years ended March 31, 2024 and 2023

(millions of yen)

	Net Sales	Business profit	Profit before tax	Profit	Profit attributable to owners of the parent
Year ended March 31, 2023 (A)	1,259,792	25,596	22,162	15,976	16,637
Year ended March 31, 2024 (B)	1,303,432	44,939	40,599	29,448	28,078
Amount of increase or decrease (B)-(A)	43,640	19,343	18,437	13,472	11,441
Rate of increase or decrease (%)	3.5%	75.6%	83.2%	84.3%	68.8%

## 2. Reasons for the differences

Consolidated net sales for the year ended March 31, 2024 increased by 3.5% from the previous fiscal year to ¥1,303,432 million. Factors contributing to this increase included the pass-through of price increases for domestic chicken in the Fresh Meats Business, the penetration of price revision in the Processed Foods Business, and an increase in the number of visitors in the Ballpark Business. Business profit increased by 75.6% to ¥44,939 million due to improved profitability in the Processed Foods Business and an upturn in the sales environment in the Overseas Business, in addition to the growth of the Fresh Meats Business. Despite a decline in share of profit in investments accounted for using the equity method, profit before tax increased by 83.2% to ¥40,599 million thanks to the substantial increase in business profit, profit increased by 84.3% to ¥29,448million, and profit attributable to owners of the parent increased by 68.8% to ¥28,078 million, compared to the previous fiscal year.

For details, please refer to “BRIEF STATEMENT OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024” released today.

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