Value Creation Trajectory of the NH Foods Group

The NH Foods Group, which started as a ham and sausage manufacturing plant in 1942, has since grown to handle everything from fresh meat to processed foods, marine products, dairy products, and extract seasoning. Today, it is one of the top food manufacturers in Japan in the fields of hams and sausages and fresh meats, and it continues to grow as a global company with international production, processing, and sales operations.

1981 **Broadened food operations**

Entered the marine products business



1966

Launched skinless wiener line that is both easy to eat and delicious

Introduced Winny®



1973

Inc.)

Implemented integration system

Established Nippon Pork Co., Ltd. (now Nippon Food Packer Kagoshima,



1981

Ultrathin-sliced ham launched for particularly health-conscious consumers

Introduced Thin Slice® Hams



1942

Proposing a new culinary culture

Established the Tokushima Meat Processing Plant and started producing hams and sausages



1968

Enhanced product safety and reliability by producing ham and sausage

ingredients in-house

Established Nippon Broiler Co., Ltd. (now Nippon White Farm Co., Ltd.)



1972

Responding to the diversification of culinary culture

Entered the processed foods business





1985

Launched coarseground pork wiene for customers seeking Introduced SCHAU ESSEN®



1967

Promoted to the 1st Section of the Osaka Securities Exchange and Tokyo Stock Exchange

1969

Introduced the Consumer Delegate Committee System, a unique monitoring system

Established the professional baseball team Nippon-Ham Fighters Baseball Club Co., Ltd.

Medium-Term Management Plan*

1985 to 2003 Part I to VI

* Fiscal vears indicate

SOCIALLY SIGNIFICANT TRANSITIONS COMPLETED BY THE GROUP

1950s Founding days:

Contributing to the diversification of food culture

- Electric refrigerators become commonplace
- •First supermarket in Japan opens

1960s

Pursued stable supply of safe and reliable products

- Westernization of eating
- Tokyo Olympics held

1970s

Proposals for a new food

- Liberalization of pork imports
- Oil shocks
- Expansion of nuclear families
- Development of the restaurant industry

1980s

Faced the challenges of expanding food product categories and building integration systems abroad

- Spread of microwave ovens
- Enactment of the Equal Employment Opportunity Law

1991

Advanced research into food safety and reliability and healthy foods and

ingredients





1993

Built system for swift delivery of high-quality fresh meats

Fresh meat sales company, the Nipponham Food Group, reached 100 business sites



2002

Started swift delivery of fresh meats via one of the largest logistics centers in Japan

Established Nippon Logistics Center, Inc.



1987

Brought out easy-to-prepare chicken for eating at home

Introduced CHIKICHIKI Bone®



1992

Launched the yogurt and lactic acid probiotic beverages business

Inherited the business of Kansai Luna, Inc. (now Nippon Luna, Inc.), which began to sell vogurt beverages ahead of other companies in Japan



1994

Brought out easily prepared authentic Chinese meals

Launched the Chuka Meisai® series



2002

Brought out chilled pizza with authentic taste

Launched the Jshigama Kobo® series



1988

Implemented integration system overseas, contributing to stable supply of fresh

meats Purchased Whyalla Feedlot (Australia)



1993

Brought out distinctively creamy desert yogurt Introduced Vanilla Yogurt



1995

Entered the seasoning extract business

Established Nippon Pure Food, Inc.



2002

Launched major domestically produced chicken brand

Launched Sakurahime®



1989

Expanded processed foods manufacturing sites overseas

Established Thai Nippon Foods Co., Ltd.



1993

Enhanced fresh meat safety and reliability Began branding

fresh meats



1997

Branded overseas beef Launched Omugi-Gyu



2003

Entered the cheese business Purchased shares in Hoko Co., Ltd.

(formerly Hoko Suisan Co., Ltd.)



2002

Scandals within the Nipponham Group Established the Quality Assurance Department and the Customer Service Office

2003

Launched New Medium-Term Management Plan Part 1 and established newly born "Group"

1990s

Proposals for a product lineup suited to diversifying

- Liberalization of imports of beef and oranges
- •Growth of the ready-made meal market

2000s

Improved customer management for No. 1 quality

- Consumers' demand for food safety and reliability increased
- Japan's first BSE outbreak
- Soaring raw material and fuel costs

SALES TARGET FOR THE FISCAL YEAR **ENDING MARCH 31, 2021:** 1,410

2004

Launched allergen-free products Launched the Minna-no-Shokutaku® series







2011

Launched loin ham with focus on savory taste and fragrance Launched the Irodori Kitchen® series



2014

Achieved melt-in-your-mouth fat through slow fattening

Launched Dolce Porco®



2016

Offering hamburgers cooked to maximize delicious flavor of meat

Introduced Kiwami-yaki® Hamburg Steak



2005

Wasting nothing from the **Bounty of Nature**

Introduced Glucosamine Chondroitin EX



2011

Brought out bite-sized cheeses

enabling customers to enjoy a variety of flavors Introduced ROLF Baby Cheese



2015

Offering high-quality pork through plant-based feed

Launched Mugikomachi®



2017

Brought out wiener sausages with focus on juiciness

Introduced Hojun® coarseground wieners



2006

Brought out gift products using integration system

Launched Domestic Premium®

Utsukushi-no-Kuni



2013

Brought out delicious, easily prepared breakfasts

Launched the Sucre et Sucre (currently SUCRE CAFE) series



2015

Responding to increasing demand for chicken driven by heightened health

consciousness Acquired Ege-Tav Ege Tarım Hayvancılık Yatırım Ticaret ve Sanayi Anonim Sirketi



2017

Added new beef suppliers Acquired stock in Breeders & Packers

Uruguay S.A. (BPU)



New Medium-Term Management Plan*

2004 to 2006 Part 1

2007 to 2009

2010 to 2012 Part 3

2013 to 2015

2016 to 2018 Part 5

Medium-Term Management Plan 2020°

2019 to 2021

2005

Established the Group brand

2014

Changed the Group brand

* Fiscal years indicate April to March

2010

Pioneering the future of food

- Consumption tax hike
- UN Sustainable Development Summit held
- Paris Agreement signed