

Value creation process

# VALUE CREATION

Sharing the *Joy of Eating* through the pursuit of improvement in social value and business value

We will continue to pursue business activities that enhance our business and social value by leveraging a capital structure that enables us to adapt to changes in the external environment, and a competitive advantage built up over 80 years. The starting point for these efforts is our founding commitment to value and respect the bounty of nature. Going forward, we are determined to realize our vision and corporate philosophies and further unleash new potentials for protein.

