

Business Results for the First Quarter of FY2023/3(abridged version)

[FY2023/3 1Q Results and Full year Forecasts]

(¥ million, %)

	FY2022/3	FY2023/3					
	1Q Results	1Q Results	Variance	Variance (%)	Full year Forecast	Initial plan	Forecast Variance
Net Sales	278,829	311,512	32,683	11.7	1,240,000	1,240,000	0
Processed Foods Business Division	118,265	99,012	(19,253)	(16.3)	-	-	-
Fresh Meats Business Division	162,599	178,995	16,396	10.1	-	-	-
Overseas Business Division	60,442	84,423	23,981	39.7	-	-	-
Basball Club Business and Others	4,408	4,970	562	12.7	-	-	-
Eliminations and adjustments	(50,767)	(55,888)	(5,121)	-	-	-	-
Non-countinuing Operations	(16,118)	-	16,118	-	-	-	-
Business Profit	12,425	9,170	(3,255)	(26.2)	43,000	46,000	(3,000)
Processed Foods Business Division	3,323	1,220	(2,103)	(63.3)	7,000	10,000	(3,000)
(Non-countinuing operations)	(300)	-	300	-	-	-	-
Fresh Meats Business Division	9,524	7,060	(2,464)	(25.9)	36,000	36,000	0
Overseas Business Division	(229)	343	572	-	3,000	3,000	0
Baseball Club Business and Others	377	819	442	117.2	0	0	0
Eliminations and adjustments	(570)	(272)	298	-	(3,000)	(3,000)	0
Income before income tax	15,465	14,394	(1,071)	(6.9)	42,000	44,500	(2,500)
Income tax expense	4,700	3,659	(1,041)	(22.1)	11,000	11,500	(500)
Profit attributable to owners of parent	9,906	10,182	276	2.8	31,000	33,000	(2,000)

[Breakdown of Overseas Business Division]

(¥ million, %)

		FY2022/3		FY2023/3				
		1Q Results	Net Sales (%)	1Q Results	Net Sales (%)	Variance	Variance(%)	Full year Forecast
Overseas Business Division	Net sales	60,442	-	84,423	-	23,981	39.7	-
	External Customer Net Sales	30,867	51.1	48,540	57.5	17,673	57.3	-
	Intersegment	29,575	48.9	35,883	42.5	6,308	21.3	-
	Business Profit	(229)	(0.4)	343	0.4	572	-	3,000
Australia	Net sales	21,701	-	36,366	-	14,665	67.6	-
	External Customer Net Sales	18,393	84.8	31,758	87.3	13,365	72.7	-
	Intersegment	3,308	15.2	4,608	12.7	1,300	39.3	-
	Business Profit	(227)	(1.0)	309	0.8	536	-	2,510
Americas	Net sales	23,664	-	30,004	-	6,340	26.8	-
	External Customer Net Sales	5,979	25.3	8,096	27.0	2,117	35.4	-
	Intersegment	17,685	74.7	21,908	73.0	4,223	23.9	-
	Business Profit	90	0.4	113	0.4	23	25.6	1,840
Asia & Europe	Net sales	15,467	-	18,970	-	3,503	22.6	-
	External Customer Net Sales	6,495	42.0	8,686	45.8	2,191	33.7	-
	Intersegment	8,972	58.0	10,284	54.2	1,312	14.6	-
	Business Profit	148	1.0	180	0.9	32	21.6	(190)

* Due to rounding, numbers may not match totals.

[Capital expenditures, depreciation and amortization]

(¥ million, %)

Division	FY2022/3	FY2023/3			
	1Q Results	1Q Results	Variance	Variance (%)	Full year Forecast
Total capital expenditures	8,276	17,769	9,493	114.7	94,200
Processed Foods Business Division	3,102	1,529	(1,573)	(50.7)	16,000
Fresh Meats Business Division	1,420	3,513	2,093	147.4	31,300
Overseas Business Division	1,039	918	(121)	(11.6)	10,300
Other facilities	2,715	11,809	9,094	335.0	36,600
Depreciation and amortization	8,925	9,353	428	4.8	37,700

(Progress of Medium-Term Management Plan2023)

(¥ million, %)

Division	Midterm-term Management Plan2023 Forecasts
Total capital expenditures	248,000
Processed Foods Business Division	45,700
Fresh Meats Business Division	78,100
Overseas Business Division	18,800
Other facilities	105,400
Depreciation and amortization	112,600

[Breakdown of Sales Results by products]

(¥ million, %)

	FY2022/3	FY2023/3				
	1Q Results	1Q Results	Variance	Variance(%)	Volume Variance(%)	Full year Forecast
Hams and sausages	30,791	29,924	(867)	(2.8)	(5.2)	132,000
Processed foods	55,077	55,052	(25)	-	(7.6)	227,000
Fresh meats	169,224	198,276	29,052	17.2	3.5	774,000
Beef	65,424	84,094	18,670	28.5	14.8	327,000
Pork	54,992	60,074	5,082	9.2	3.8	242,000
Chicken	43,876	49,192	5,316	12.1	(2.9)	186,000
Other fresh meats	4,932	4,916	(16)	(0.3)	17.9	19,000
Dairy products	8,631	8,932	301	3.5	(5.0)	36,000
Others	15,106	19,328	4,222	27.9	-	71,000
Total	278,829	311,512	32,683	11.7	-	1,240,000