

Business Results for the Second Quarter of FY2023/3(abridged version)

【FY2023/3 2Q Results and Full year Forecasts】
(Consolidated)

(¥ million, %)

		FY2022/3		FY2023/3						
		2Q Results	First half Results	2Q Result	First half Result	First half Variance	First half Variance (%)	Full year Forecasts as of 1Q	Full year Forecasts as of 2Q	Variance
Consolidated	Net Sales	290,289	569,118	322,512	634,024	64,906	11.4%	1,240,000	1,270,000	30,000
	Processed Foods Business Division	124,735	243,000	105,007	204,019	(38,981)	(16.0)%	-	-	-
	Fresh Meats Business Division	167,230	329,829	182,657	361,652	31,823	9.6%	-	-	-
	Overseas Business Division	67,341	127,783	84,925	169,348	41,565	32.5%	-	-	-
	Baswball Club and Others	3,828	8,236	5,568	10,538	2,302	28.0%	-	-	-
	Eliminations and adjustments	(54,716)	(105,483)	(55,645)	(111,533)	(6,050)	-	-	-	-
	Non-countinuing Operations	(18,129)	(34,247)	-	-	34,247	-	-	-	-
	Business profit	11,827	24,252	6,034	15,204	(9,048)	(37.3)%	43,000	36,000	(7,000)
	Processed Foods Business Division	3,674	6,997	114	1,334	(5,663)	(80.9)%	7,000	7,500	500
	(Non-countinuing Operations)	825	1,125	-	-	-	-	-	-	-
	Fresh Meats Business Division	8,285	17,809	7,160	14,220	(3,589)	(20.2)%	36,000	33,000	(3,000)
	Overseas Business Division	857	628	(1,279)	(936)	(1,564)	-	3,000	100	(2,900)
	Baseball Club and Others	54	431	1,109	1,928	1,497	(347.3)%	0	(1,400)	(1,400)
	Eliminations and adjustments	(1,043)	(1,613)	(1,070)	(1,342)	271	-	(3,000)	(3,200)	(200)
	Income before income tax	12,608	28,073	7,897	22,291	(5,782)	(20.6)%	42,000	35,000	(7,000)
	Income tax expense	3,369	8,069	2,233	5,892	(2,177)	(27.0)%	11,000	9,000	(2,000)
	Profit attributable to owners of parent	9,698	19,604	5,298	15,480	(4,124)	(21.0)%	31,000	26,000	(5,000)

【Breakdown of Overseas Business Division】

(¥ million, %)

		FY2022/3			FY2023/3							
		2Q results	First half Result	First half Net sales (%)	2Q Results	First half Result	First half Net sales(%)	First half Variance	First half Variance(%)	Full year Forecasts as of 1Q	Full year Forecasts as of 2Q	Variance
Overseas Business Division	Net Sales	67,341	127,783	-	84,925	169,348	-	41,565	32.5%	-	-	-
	External Customer Net Sales	35,011	65,878	51.6%	48,253	96,793	57.2%	30,915	46.9%	-	-	-
	Intersegment	32,330	61,905	48.4%	36,672	72,555	42.8%	10,650	17.2%	-	-	-
	Business Profit	857	628	0.5%	(1,279)	(936)	(0.6)%	(1,564)	-	-	-	-
Australia	Net Sales	26,188	47,889	-	33,980	70,346	-	22,457	46.9%	-	-	-
	External Customer Net Sales	22,585	40,978	85.6%	30,068	61,826	87.9%	20,848	50.9%	-	-	-
	Intersegment	3,603	6,911	14.4%	3,912	8,520	12.1%	1,609	23.3%	-	-	-
	Business Profit	756	529	1.1%	(827)	(518)	(0.7)%	(1,047)	-	-	-	-
Americas	Net Sales	26,159	49,823	-	33,041	63,045	-	13,222	26.5%	-	-	-
	External Customer Net Sales	6,609	12,588	25.3%	9,360	17,456	27.7%	4,868	38.7%	-	-	-
	Intersegment	19,550	37,235	74.7%	23,681	45,589	72.3%	8,354	22.4%	-	-	-
	Business Profit	563	653	1.3%	301	414	(0.7)%	(239)	(36.6)%	-	-	-
Asia & Europe	Net Sales	15,504	30,971	-	18,858	37,828	-	6,857	22.1%	-	-	-
	External Customer Net Sales	5,817	12,312	39.8%	8,825	17,511	46.3%	5,199	42.2%	-	-	-
	Intersegment	9,687	18,659	60.2%	10,033	20,317	53.7%	1,658	8.9%	-	-	-
	Business Profit	(242)	(94)	(0.3)%	(475)	(295)	(0.8)%	(201)	-	-	-	-

【Capital expenditures, depreciation and amortization】
(Consolidated)

(¥ million, %)

Division	FY2022/3	FY2023/3			
	1Q Results	1Q Results	Variance	Variance (%)	Full year Forecast
Total capital expenditures	25,490	32,770	7,280	28.6%	86,700
Processed Foods Business Division	4,872	3,479	(1,393)	(28.6)%	14,320
Fresh Meats Business Division	5,834	7,607	1,773	30.4%	27,020
Overseas Business Division	1,436	1,646	210	14.6%	8,610
Baseball Club Business and Others	7,691	14,254	6,563	85.3%	22,200
Eliminations and adjustments	5,657	5,784	127	2.2%	14,550
Depreciation and amortization	17,985	18,818	833	4.6%	37,700

【Progress of Medium-Term Management Plan2023】

(¥ million, %)

Division	Medium-Term Management Plan2023 Forecasts
Total capital expenditures	248,000
Processed Foods Business Division	45,700
Fresh Meats Business Division	78,100
Overseas Business Division	18,800
Other facilities	105,400
Depreciation and amortization	112,600

【Sales Results】

(¥ million, %)

	FY2022/3		FY2023/3							
	2Q Results	First half Results	2Q Results	First half Results	First half Variance	First half Variance(%)	First half Volume Variance (%)	Full year Forecasts as of 1Q	Full year Forecasts as of 2Q	Variance
Hams and sausages	33,083	63,874	32,759	62,683	(1,191)	(1.9)	(2.7)	132,000	130,000	(2,000)
Processed foods	56,483	111,560	61,331	116,383	4,823	4.3	(3.2)	227,000	234,000	7,000
Fresh meats	176,391	345,615	200,331	398,607	52,992	15.3	1.5	774,000	798,000	24,000
Beef	72,319	137,743	83,887	167,981	30,238	22.0	5.0	327,000	329,000	2,000
Pork	57,376	112,368	61,459	121,533	9,165	8.2	2.8	242,000	245,000	3,000
Chicken	41,910	85,786	50,128	99,320	13,534	15.8	(1.3)	186,000	204,000	18,000
Other fresh meats	4,786	9,718	4,857	9,773	55	0.6	1.9	19,000	20,000	1,000
Dairy products	8,489	17,120	9,194	18,126	1,006	5.9	(4.2)	36,000	38,000	2,000
Others	15,843	30,949	18,897	38,225	7,276	23.5	-	71,000	70,000	(1,000)
Total	290,289	569,118	322,512	634,024	64,906	11.4	-	1,240,000	1,270,000	30,000