

(Translation)

May 9, 2008

Name of the  
Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi  
President and Representative Director

(Code No. 2282, First Sections of the Tokyo Stock Exchange and  
the Osaka Securities Exchange)

Person to contact: Koichi Nishihara  
General Manager of Public and  
Investor Relations Department

**Notice of the Adjustment to the Forecasts of Business Results  
for the Year Ended March 31, 2008**

---

Nippon Meat Packers, Inc. (the "Company") will, in consideration of the recent developments of its operating results, make adjustment to the forecasts of business results for the year ended March 31, 2008 (from April 1, 2007 to March 31, 2008), as given at the time of publication of its interim financial statements for the year ended March 31, 2008 (from April 1, 2007 to September 30, 2007) on November 16, 2007, as described below:

Description

1. Adjustment to the forecast of consolidated business results for the whole-year period of the year ended March 31, 2008 (from April 1, 2007 to March 31, 2008):

(million yen)

(Based on the U.S. GAAP)	Net sales	Operating income	Income before income taxes	Net income
Previous forecast (A) (publicized on November 16, 2007)	1,000,000	15,000	6,000	3,000
Adjusted forecast (B)	1,032,300	17,490	4,920	1,550
Amount of increase or decrease (B-A)	32,300	2,490	(-) 1,080	(-) 1,450
Rate of increase or decrease	3.2%	16.6%	(-) 18.0%	(-) 48.3%
(For reference) Business results for the previous year (from April 1, 2006 to March 31, 2007)	977,296	16,422	13,668	11,386

2. Adjustment to the forecast of non-consolidated business results for the whole-year period of the year ended March 31, 2008 (from April 1, 2007 to March 31, 2008):

(million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A) (publicized on November 16, 2007)	645,000	4,000	12,000	5,000
Adjusted forecast (B)	662,800	4,870	12,880	5,700
Amount of increase or decrease (B-A)	17,800	870	880	700
Rate of increase or decrease	2.8%	21.8%	7.3%	14.0%
(For reference) Business results for the previous year (from April 1, 2006 to March 31, 2007)	619,745	1,334	5,304	1,569

3. Reasons for the adjustment to the forecasts of business results:

<Non-consolidated>

Net sales are expected to exceed the previous forecast due to the steady sales of fresh meats, including pork and poultry. Additionally, the Company will make adjustment to the forecast of operating income, ordinary income and net income, respectively, due to increased net sales.

In consideration of the financial positions of its subsidiaries, the Company will account for a valuation loss of ¥992 million of capital stock of affiliated companies as a special loss, which has been reflected in the previous forecast.

<Consolidated>

Net sales and operating income are expected to exceed the previous forecast due to the same reason for the adjustment to the forecast of non-consolidated business results. However, due to a stock price fall and a sharp fluctuation in the exchange rate, income before income taxes and net income are expected to fall below the previous forecast.

- \* The above forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

- END -