

(Translation)

July 11, 2008

Name of the
Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi
President and Representative Director

(Code No. 2282, First Sections of the Tokyo Stock Exchange and
the Osaka Securities Exchange)

Person to contact: Koichi Nishihara
General Manager of Public & Investor
Relations Department

Notice of Shelf Registration of Stock Acquisition Rights

It is hereby notified that Nippon Meat Packers, Inc. (the "Company"), at the meeting of its Board of Directors held today, adopted a resolution to make a shelf registration for the issuance of stock acquisition rights (the "Shelf Registration"), as described below:

Description

1. Class of securities to be offered : Certificates of stock acquisition rights
2. Scheduled issue period : For two years from the scheduled effective date of the Shelf Registration
(July 19, 2008 to July 18, 2010)
3. Offering method : Allotment to shareholders
4. Scheduled issue amount : ¥230 million
(which is the aggregate amount of the total issue prices of the stock acquisition rights (no consideration) and the prices to be paid in upon exercise of the stock acquisition rights)

The Company, at the meeting of its Board of Directors held on May 16, 2008, determined the continued introduction of a "Defense Plan against a Large Purchase Action of Shares of the Company (Takeover Defense Plan)" (the "Plan") and submitted the Plan as a proposal to the ordinary general meeting of shareholders of the Company held on June 26, 2008, which approved of the Plan by a majority of the total number of voting rights of the shareholders present (including those shareholders exercising their voting rights through voting forms).

The Plan stipulates the procedures to make a judgment of whether or not the Large Purchase Action will facilitate the maximization of the Company's corporate value and the common interests of its shareholders. It also stipulates that in the event that a Large Purchaser commences to purchase the shares of the Company for a Large Purchase Action without following the procedures or in the event that the Company is of reasonable opinion that judging from the content, form and method of such Large Purchase Action, it will impair the Company's corporate value and common interests of its shareholders, the Company shall grant a gratis allotment of stock acquisition rights with its partial call option upon triggering the defense measure. The Shelf Registration will allow the Company to grant a gratis allotment of stock acquisition rights flexibly in accordance with the procedures stipulated in the Plan.

For more information on the Defense Plan against a Large Purchase Action of Shares of the Company (Takeover Defense Plan), please refer to the Company's press release dated May 16, 2008 "Notice regarding Continued Introduction of a Defense Plan against a Large Purchase Action of Shares of the Company (Takeover Defense Plan)".

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