

(Translation)

August 8, 2008

Name of the Company: Nippon Meat Packers, Inc.
(Code No. 2282)

Representative: Hiroshi Kobayashi
President and Representative Director

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Notice of the Adjustment to the Forecasts of Business Results

Nippon Meat Packers, Inc. (the "Company") will, in consideration of the recent developments of its operating results, make adjustment to the forecasts of business results for the year ending March 31, 2009 (April 1, 2008 through March 31, 2009) publicized on May 16, 2008, as described below:

Description

Adjustment to the forecast of consolidated business results for the second-quarter cumulative period of the year ending March 31, 2009 (April 1, 2008 through September 30, 2008):

(million yen)

	Net sales	Operating income	Income from consolidated operations before income taxes	Net income
Previous forecast (A)	520,000	9,000	5,000	2,500
Adjusted forecast (B)	535,000	16,500	14,500	9,000
Amount of increase or decrease (B-A)	15,000	7,500	9,500	6,500
Rate of increase or decrease	2.9%	83.3%	190.0%	260.0%
(For reference) Business results for the second quarter of the previous year (April 1, 2007 through September 30, 2007)	506,448	6,085	(429)	(2,229)

Adjustment to the forecast of consolidated business results for the whole-year period of the year ending March 31, 2009 (April 1, 2008 through March 31, 2009):

(million yen)

	Net sales	Operating income	Income from consolidated operations before income taxes	Net income
Previous forecast (A)	1,060,000	20,000	14,000	7,500
Adjusted forecast (B)	1,075,000	24,000	20,000	12,000
Amount of increase or decrease (B-A)	15,000	4,000	6,000	4,500
Rate of increase or decrease	1.4%	20.0%	42.9%	60.0%
(For reference) Business results for the previous year (April 1, 2007 through March 31, 2008)	1,032,291	17,491	4,923	1,555

Adjustment to the forecast of non-consolidated business results for the second-quarter cumulative period of the year ending March 31, 2009 (April 1, 2008 through September 30, 2008):

(million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	330,000	2,000	4,500	2,000
Adjusted forecast (B)	350,000	6,000	9,000	5,000
Amount of increase or decrease (B-A)	20,000	4,000	4,500	3,000
Rate of increase or decrease	6.1%	200.0%	100.0%	150.0%
(For reference) Business results for the previous second quarter of the year (April 1, 2007 through September 30, 2007)	324,942	1,733	9,386	4,190

Adjustment to the forecast of non-consolidated business results for the whole-year period of the year ending March 31, 2009 (April 1, 2008 through March 31, 2009):

(million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	675,000	5,000	8,500	4,000
Adjusted forecast (B)	700,000	8,500	12,500	6,000
Amount of increase or decrease (B-A)	25,000	3,500	4,000	2,000
Rate of increase or decrease	3.7%	70.0%	47.1%	50.0%
(For reference) Business results for the previous year (April 1, 2007 through March 31, 2008)	662,840	4,873	12,885	5,703

Reasons for the adjustment to the forecasts of business results:

< Second-quarter cumulative period (non-consolidated) >

Net sales are expected to exceed the initial forecast due to projected steady growth in sales of fresh meats. Additionally, the Company will make adjustment to the initial forecast of operating income, ordinary income and net income, respectively, due to a projected increase in net sales.

< Second-quarter cumulative period (consolidated) >

Principally due to the reasons for the adjustment to the forecast of non-consolidated business results, the Company will also make adjustment to the forecast of net sales, operating income, income from consolidated operations before income taxes and net income, respectively.

[Forecast of business results for the whole-year period of the year ending March 31, 2009]

The Company will make adjustment to the previous forecasts of both consolidated and non-consolidated business results for the whole-year period of the year, in consideration of the actual results for the first quarter and the forecast of business results for the second-quarter cumulative period, as well as prospective severe business conditions for the third quarter of the year and thereafter, including soaring prices of raw materials and grains globally, increases in materials and logistics costs due to higher crude oil prices and unforeseeable trends of private spending.

* The above forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

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