

(Translation)

October 10, 2008

Name of the Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi
President and Representative
Director

(Code No. 2282, First Sections of the Tokyo Stock
Exchange and the Osaka Securities Exchange)

Person to contact: Koichi Nishihara
General Manager of Public and
Investor Relations Department

Notice of Transfer of Fixed Assets of Australian Subsidiary

Notice is hereby given that Nippon Meat Packers, Inc. (the "Company") today determined to transfer the fixed assets possessed by its consolidated subsidiary in Australia, as described below:

Description

1. Name of the subsidiary, etc.:

Trade name:	Oakey Holdings Pty. Ltd.
Location of the head office:	Whyalla Feedlot, Yelarbon Road, Texas, QLD 4385, Australia
Name of the representative:	Christopher Fenwicke

2. Reason for the transfer:

With the objective of enhancing asset efficiencies within its group companies, the Company will transfer the fixed assets of the following farm, including land and buildings. The particulars of the transfer, including the gain/loss on the sale of the fixed assets, will be publicized as soon as they are confirmed.

Details of the assets to be transferred:

Details and location of the assets	Estimated transfer price	gain/loss on the sale of the fixed assets
Land, buildings, etc. of Walla Wallah Farm South Condobolin Road, Forbes, NSW 2871, Australia	Undecided	Undecided

3. Outline of the transferee:

Trade name:	Merriment Rural Investments Pty. Ltd.
Location of the head office:	Willawang Road, Forbes, NSW 2871, Australia
Capital:	Not disclosed on the transferee's wishes
Major shareholders:	Same as above
Major business:	Investment company
Relationship with the Company:	None

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