

(Translation)

November 5, 2008

Name of the
Company: Nippon Meat Packers, Inc.
(Code No. 2282)

Representative: Hiroshi Kobayashi
President and Representative Director

Person to contact: Koichi Nishihara
General Manager of
Public and Investor Relations Department

Notice of Adjustment to the Forecast of Business Results

Notice is hereby given that Nippon Meat Packers, Inc. (the "Company"), in consideration of the recent developments of its operating results, made adjustment to the forecast of business results publicized on August 8, 2008, as described below:

Description

Adjustment to the forecast of consolidated business results for the second-quarter cumulative period of the year ending March 31, 2009 (April 1, 2008 through September 30, 2008):

(million yen)

	Net sales	Operating income	Income from consolidated operations before income taxes	Net income
Previous forecast (A)	535,000	16,500	14,500	9,000
Adjusted forecast (B)	536,800	20,200	11,000	6,450
Amount of increase or decrease (B-A)	1,800	3,700	(-) 3,500	(-) 2,550
Rate of increase or decrease	0.3%	22.4%	(-) 24.1%	(-) 28.3%
(For reference) Business results for the second quarter of the previous year (April 1, 2007 through September 30, 2007)	506,448	6,085	(429)	(2,229)

Reasons for the adjustment to the forecast of business results:

< Second-quarter cumulative period (consolidated) >

Net sales are expected to increase almost as projected. Operating income is expected to exceed the initial forecast principally due to higher prices of fresh meats and cost reductions. However, due to a sharp fluctuation in the exchange rate toward the end of the second-quarter period, the Company registered an exchange loss of ¥5,162 million and a loss of ¥1,084 million on impairment of fixed assets. Consequently, income from consolidated operations before income taxes and net income are expected to fall below the initial forecast, respectively.

<Forecast of consolidated business results for the whole-year period of the year ending March 31, 2009>

The business environment surrounding the Company is expected to remain extremely unforeseeable due to uncertainties and concerns, including sharp fluctuations in the exchange rate, impacts of the financial crisis originating out of the United States on the economy in and outside of Japan and a further decline in consumer spending. In consideration of these circumstances, the Company desires to forecast its consolidated business results for the whole-year period by taking into account the developments of its operating results and the business environment in the future. Hence, the Company has made no adjustment to the forecast thereof publicized on August 8, 2008.

With regard to the forecast of non-consolidated business results, no amendment has been made to the forecast for either the second-quarter cumulative period or the whole-year period.

* The above forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

- END -