

(Translation)

December 22, 2008

Name of the Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi
President and Representative
Director

(Code No. 2282, First Sections of the Tokyo Stock
Exchange and the Osaka Securities Exchange)

Person to contact: Koichi Nishihara
General Manager of Public and
Investor Relations Department

Notice of Completion of Transfer of Fixed Assets of Australian Subsidiary

Notice is hereby given that with regard to the transfer of the fixed assets possessed by a consolidated subsidiary of Nippon Meat Packers, Inc. (the "Company") in Australia, as publicized on October 10, 2008, the procedure for the transfer under the agreement therefor was completed and the particulars of the transfer, including the gain/loss thereon, were determined today, as described below:

Description

1. Name of the subsidiary, etc.:

Trade name:	Oakey Holdings Pty. Ltd.
Location of the head office:	Whyalla Feedlot, Yelarbon Road, Texas, QLD 4385, Australia
Name of the representative:	Christopher Fenwicke

2. Reason for the transfer:

With the objective of enhancing asset efficiencies within its group companies, the Company has transferred the fixed assets of the following farm, including land and buildings.

Details of the assets transferred:

Details and location of the assets	Transfer price	Gain/loss on the sale of the fixed assets
Land, buildings, etc. of Walla Wallah Farm South Condobolin Road, Forbes, NSW 2871, Australia	A\$8,000 thousand	A\$5,520 thousand

3. Outline of the transferee:

Trade name:	Merriment Rural Investments Pty. Ltd.
Location of the head office:	Willawang Road, Forbes, NSW 2871, Australia
Capital:	Not disclosed on the transferee's wishes
Major shareholders:	Same as above
Major business:	Investment company
Relationship with the Company:	None

4. Future outlook:

In the consolidated financial statements for the fiscal year ending March 31, 2009, the Company will report a gain of A\$5,520 thousand (approximately ¥442 million) on sale of fixed assets due to the transaction publicized herein. The currency translation rate for this purpose is A\$1 = ¥80.

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