

(Translation)

January 20, 2009

Dear Sirs,

Name of the Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi  
President and Representative  
Director

(Code No. 2282, First Sections of the Tokyo Stock  
Exchange and the Osaka Securities Exchange)

Person to contact: Koichi Nishihara  
General Manager of Public and  
Investor Relations Department

### **Notice of Completion of Transfer of Fixed Assets of Australian Subsidiary**

Notice is hereby given that with regard to the transfer of the fixed assets possessed by a consolidated subsidiary of Nippon Meat Packers, Inc. (the "Company") in Australia, Tong Park Pty. Ltd., as publicized on December 10, 2008, the procedure for the transfer under the agreement therefor was completed and the particulars of the transfer, including the gain/loss thereon, were determined today, as described below:

#### Description

1. Name of the subsidiary, etc.:

Trade name:	Tong Park Pty. Ltd.
Location of the head office:	Level 10, 76 Berry Street, North Sydney, NSW 2060, Australia
Name of the representative:	Katsumi Inoue, President and Director

2. Reason for the transfer and dissolution:

With the objective of enhancing asset efficiencies within its group companies, the Company has transferred the fixed assets of the following farm, including land and buildings.

Details of the assets transferred:

Details and location of the assets	Transfer price	Gain on the sale of the fixed assets
Land, buildings, etc. of the farm possessed by Tong Park Pty. Ltd. Beelbee Road, Warra, QLD 4411, Australia	A\$14,650 thousand	A\$9,185 thousand

3. Outline of the transferee:

Trade name:	Tong Park Land Pty. Ltd.
Location of the head office:	Mconachie Stedman, 619 Ruthven Street, Toowoomba, QLD 4350, Australia
Capital:	A\$3
Major shareholders:	Alpair Pty. Ltd., DHP Rural Pty. Ltd. and Campastco Pty. Ltd.
Major business:	Pig farming
Relationship with the Company:	None

4. Future outlook:

As a result of the transfer of its assets, the operations of the subsidiary are categorized as "discontinued operations" in accordance with the U.S. accounting standards. Consequently, the Company will report a gain of A\$9,185 thousand (approximately ¥597 million) on the sale of the fixed assets, together with other gains/losses of the subsidiary, on its statement of consolidated income for the fiscal year ending March 31, 2009. The currency translation rate for this purpose is A\$1 = ¥65. The effect of the transfer, if any, and other factors on the forecast of its business results, which is currently been fully examined, will be publicized when it is available.

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