

(Translation)

January 26, 2009

Dear Sirs,

Name of the Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi
President and Representative
Director

(Code No. 2282, First Sections of the Tokyo Stock
Exchange and the Osaka Securities Exchange)

Person to contact: Koichi Nishihara
General Manager of Public and
Investor Relations Department

Notice of Exchange Loss

Notice is hereby given that Nippon Meat Packers, Inc. (the "Company") incurred an exchange loss for the consolidated third-quarter cumulative period of the year ending March 31, 2009, as described below:

Description

1. Content of the exchange loss:

The Company incurred an exchange loss of approximately ¥9,500 million principally due to the translation of foreign-currency borrowings by its related companies as a result of sharp fluctuations in the exchange rate. Consequently, the Company will record such exchange loss under "other" cost and expenses (based on the accounting principles generally accepted in the United States) for the consolidated third-quarter cumulative period of the year ending March 31, 2009.

The above exchange loss is an exchange loss translated at the exchange rate as of the end of the third quarter of the year ending March 31, 2009. Hence, the amount of exchange loss in the statement of consolidated income for the year ending March 31, 2009 may change according to currency developments up to March 31, 2009.

2. Future outlook:

The effect of the exchange loss on the whole-year statement of consolidated income for the year ending March 31, 2009, which is currently in scrutiny process, will be publicized as soon as it is available.

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