

(Translation)

February 10, 2009

Name of the  
Company: Nippon Meat Packers, Inc.  
(Code No. 2282)

Representative: Hiroshi Kobayashi  
President and Representative Director

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**Notice of the Adjustment to the Forecasts of Business Results**

Notice is hereby given that Nippon Meat Packers, Inc. (the "Company"), in consideration of the recent developments of its operating results, has made adjustment to the forecasts of business results for the year ending March 31, 2009 (April 1, 2008 through March 31, 2009) publicized on August 8, 2008, as described below:

Description

Adjustment to the forecast of consolidated business results for the whole-year period of the year ending March 31, 2009 (April 1, 2008 through March 31, 2009):

(million yen)

	Net sales	Operating income	Income from consolidated continuing operations before income taxes	Net income
Previous forecast (A)	1,075,000	24,000	20,000	12,000
Adjusted forecast (B)	1,050,000	22,000	7,000	4,500
Amount of increase or decrease (B-A)	(-) 25,000	(-) 2,000	(-) 13,000	(-) 7,500
Rate of increase or decrease	(-) 2.3%	(-) 8.3%	(-) 65.0%	(-) 62.5%
(For reference) Business results for the previous year (April 1, 2007 through March 31, 2008)	1,029,694	17,769	7,769	1,555

Adjustment to the forecast of non-consolidated business results for the whole-year period of the year ending March 31, 2009 (April 1, 2008 through March 31, 2009):

	(million yen)			
	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	700,000	8,500	12,500	6,000
Adjusted forecast (B)	695,000	2,500	5,500	2,500
Amount of increase or decrease (B-A)	(-) 5,000	(-) 6,000	(-) 7,000	(-) 3,500
Rate of increase or decrease	(-) 0.7%	(-) 70.6%	(-) 56.0%	(-) 58.3%
(For reference) Business results for the previous year (April 1, 2007 through March 31, 2008)	662,840	4,873	12,885	5,703

Reasons for the adjustment to the forecasts of business results:

While the Japanese economy is rapidly decelerating and experiencing a sharp downturn in private spending, the business environment surrounding the Group is expected to remain severe during the fourth quarter of the current fiscal year. Net sales are expected to fall below the previous forecast due to a decline in prices of fresh meats while sales were strong during the year-end gift season. Such weak net sales and exchange losses have also had a negative effect on income. Accordingly, The Company will make adjustment to the previous forecasts of both consolidated and non-consolidated business results for the whole-year period of the year ending March 31, 2009.

\* The above forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

Note: In this material, in accordance with the Statement of Financial Accounting Standards No.144 "Accounting for the Impairment or Disposal of Long-Lived Assets", the consolidated financial statements for the year ended March 31, 2008 have been retrospectively reclassified as for the operations discontinued during the third quarter of the year ending March 31, 2009.

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