

(Translation)

May 11, 2009

Name of the Company: Nippon Meat Packers, Inc.
(Code No. 2282)

Representative: Hiroshi Kobayashi
President and Representative Director

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Notice of the Adjustment to the Forecasts of Business Results

Notice is hereby given that Nippon Meat Packers, Inc. (the "Company"), in consideration of the recent developments of its operating results, has made adjustment to the forecasts of business results for the year ended March 31, 2009 (April 1, 2008 through March 31, 2009) publicized on February 10, 2009, as described below:

Description

Adjustment to the forecast of consolidated business results for the whole-year period of the year ended March 31, 2009 (April 1, 2008 through March 31, 2009):

(million yen)

	Net sales	Operating income	Income from consolidated continuing operations before income taxes	Net income
Previous forecast (A)	1,050,000	22,000	7,000	4,500
Adjusted forecast (B)	1,028,400	21,400	6,150	1,650
Amount of increase or decrease (B-A)	(-) 21,600	(-) 600	(-) 850	(-) 2,850
Rate of increase or decrease	(-) 2.1%	(-) 2.7%	(-) 12.1%	(-) 63.3%
(For reference) Business results for the previous year (April 1, 2007 through March 31, 2008)	1,029,694	17,769	7,769	1,555

Adjustment to the forecast of non-consolidated business results for the whole-year period of the year ended March 31, 2009 (April 1, 2008 through March 31, 2009):

	(million yen)			
	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	695,000	2,500	5,500	2,500
Adjusted forecast (B)	685,000	1,050	4,350	1,200
Amount of increase or decrease (B-A)	(-) 10,000	(-) 1,450	(-) 1,150	(-) 1,300
Rate of increase or decrease	(-) 1.4%	(-) 58.0%	(-) 20.9%	(-) 52.0%
(For reference) Business results for the previous year (April 1, 2007 through March 31, 2008)	662,840	4,873	12,885	5,703

Reasons for the adjustment to the forecasts of business results:

<Non-Consolidated>

Net sales are expected to fall below the previous forecast due to more stagnant demand than projected as a result of a sharp economic slowdown. With regard to income, due to a decrease in sales, as well as a loss on revaluation of inventories as a result of a decline in prices of fresh meats, including imported poultry, among others, the Company will make adjustment to the forecast thereof.

<Consolidated>

Net sales are expected to fall below the previous forecast due to the same reason for the adjustment to the forecast of non-consolidated business results, as well as sluggish leather business in Australia as a result of a rapid deceleration of the global economy. With regard to income, though the same reasons for the adjustment to the forecast of non-consolidated business results apply here, operating income is expected to fall below the previous forecast only slightly. However, income from consolidated continuing operations before income taxes is expected to fall below the previous forecast as an impairment loss of long-lived assets will increase by approximately ¥1,300 million, amounting to approximately ¥2,700 million for the whole year while an exchange loss will decrease by approximately ¥1,200 million, amounting to approximately ¥8,300 million. The adjusted amount of net income to the previous forecast arises from a reversal of part of deferred tax assets by taking into consideration the financial conditions and operating results of the related companies, principally.

* The above forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

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