

(Translation)

July 30, 2009

Dear Sirs,

Name of the Company: Nippon Meat Packers, Inc.
Representative: Hiroshi Kobayashi
President and Representative
Director
(Code No. 2282, First Sections of the Tokyo Stock Exchange
and the Osaka Securities Exchange)
Person to contact: Shigeru Nakajima
General Manager of
Public Relations & IR Department

**Notice of Recording of Exchange Gain and
Revaluation Loss of Marketable Securities**

It is hereby notified that Nippon Meat Packers, Inc. (the "Company") registered an exchange gain and a revaluation loss of marketable securities for its consolidated first quarter of the year ending March 31, 2010 (April 1, 2009 through June 30, 2009), as described below:

Description

1. Content of the exchange gain:

As a result of translations of foreign currency loans payable by its affiliated companies due to foreign exchange fluctuations, among others, an exchange gain of approximately ¥2,600 million has accrued. Hence, the Company will record such gain in the item of "other" revenue (based on the accounting principles generally accepted in the United States) for its consolidated first quarter of the year ending March 31, 2010.

The exchange gain derives from the foreign currency translations based on the exchange rate as of the end of the consolidated first quarter of the year ending March 31, 2010. Hence, the amount of a foreign exchange gain or loss for each of the consolidated second and subsequent quarters of the year ending March 31, 2010 may change due to the exchange rate as of the end of each such quarter and other factors.

2. Content of the revaluation loss of marketable securities:

With regard to the marketable securities held by the Company and its subsidiaries that have devalued substantially in market prices, the Company is required to record a revaluation loss of marketable securities by asset-impairment accounting for its consolidated first quarter

of the year ending March 31, 2010. Hence, the Company will record a revaluation loss of approximately ¥800 million in the item of "other" cost and expenses (based on the accounting principles generally accepted in the United States).

	(Millions of yen)
	Consolidated
(A) Total amount of revaluation loss of marketable securities for the consolidated first quarter of the year ending March 31, 2010 (April 1, 2009 through June 30, 2009)	810

- * For the purpose of revaluation of marketable securities for each quarter, the Company has applied a lower of book or market method.
- * The fiscal year of the Company ends on March 31 of each year.

	Consolidated
(B) Shareholders' equity as of March 31, 2009	270,439
(A/B x 100)	0.3%
(C) Income from continuing operations before income taxes and equity in losses of associated companies for the year ended March 31, 2009	6,195
(A/C x 100)	13.1%
(D) Net income attributable to the shareholders of the Company for the year ended March 31, 2009	1,657
(A/D x 100)	48.9%

3. Future outlook:

The Company will record the exchange gain in the item of "other (revenue)" and the revaluation loss of marketable securities in the item of "other (cost and expenses)", as set forth above, respectively (based on the accounting principles generally accepted in the United States) for its consolidated first quarter of the year ending March 31, 2010. Any effect thereof on its consolidated operating results for the consolidated second-quarter cumulative period and whole-year period of the year ending March 31, 2010 will be publicized as the necessity arises when the future outlook of the operating results becomes clearer.

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