

(Translation)

Dear Sirs:

November 5, 2009

Name of the Company: Nippon Meat Packers, Inc.  
 Representative: Hiroshi Kobayashi  
 President and Representative  
 Director  
 (Code No. 2282, First Sections of the Tokyo Stock Exchange  
 and the Osaka Securities Exchange)  
 Person to contact: Shigeru Nakajima  
 General Manager of  
 Public Relations & IR Department

### Notice of the Adjustment to the Forecasts of Business Results

Notice is hereby given that Nippon Meat Packers, Inc. (the "Company"), in consideration of the recent developments of its operating results, has made adjustment to the forecasts of business results for the year ending March 31, 2010 (April 1, 2009 through March 31, 2010) publicized on May 15, 2009, as described below:

#### Description

Adjustment to the forecast of consolidated business results for the second-quarter cumulative period of the year ending March 31, 2010 (April 1, 2009 through September 30, 2009):

(million yen)

	Net sales	Operating income	Income from consolidated continuing operations before income taxes	Net income attributable to the shareholders of the Company
Previous forecast (A)	532,000	9,000	6,000	3,500
Adjusted forecast (B)	474,900	8,700	8,500	5,400
Amount of increase or decrease (B-A)	(-) 57,100	(-) 300	2,500	1,900
Rate of increase or decrease	(-) 10.7%	(-) 3.3%	41.7%	54.3%
(For reference) Business results for the second quarter of the previous year (April 1, 2008 through September 30, 2008)	535,705	20,253	11,379	6,476

Adjustment to the forecast of non-consolidated business results for the second-quarter cumulative period of the year ending March 31, 2010 (April 1, 2009 through September 30, 2009):

	(million yen)			
	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	340,000	2,100	5,400	3,500
Adjusted forecast (B)	316,700	1,500	6,600	5,100
Amount of increase or decrease (B-A)	(-) 23,300	(-) 600	1,200	1,600
Rate of increase or decrease	(-) 6.9%	(-) 28.6%	22.2%	45.7%
(For reference) Business results for the second quarter of the previous year (April 1, 2008 through September 30, 2008)	353,417	7,656	10,528	6,042

Reasons for the adjustment to the forecasts of business results:

<Consolidated>

Net sales are expected to fall below the previous forecast due to a decline in prices of fresh meats, as well as the appreciation of the yen, while sales were strong during the summer gift season. Operating income is expected to slightly fall below the previous forecast due to a decrease in net sales. However, income from consolidated continuing operations before income taxes and net income attributable to the shareholders of the Company are expected to exceed the previous forecast due to an exchange gain of approximately ¥2,900 million by the translation of foreign currency-denominated loans by its associated companies, principally.

<Non-Consolidated>

Net sales are expected to fall below the previous forecast due to a decline in prices of fresh meats. Operating income is expected to fall below the previous forecast due to a decrease in net sales. However, ordinary income and net income are expected to exceed the previous forecast due to an increase in dividends received.

With regard to the forecasts of business results for the whole-year period of the year ending March 31, 2010, the Company intends to determine whether or not to make amendment thereto in consideration of the business conditions in the future and the developments of its operating results for the third quarter of the current fiscal year. At present, no amendment has been made to the forecasts of consolidated and non-consolidated business results.

\* The above forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

(Notes)

In accordance with the Codification of Accounting Standards ("ASC") of the U.S. Financial Accounting Standards Board ("FASB") Topic 205 "Presentation of Financial Statements" (former Statement of Financial Accounting Standards of the FASB ("former FASB Statement") No.144 "Accounting for the Impairment or Disposal of Long-Lived Assets"), the consolidated financial statements for the second-quarter cumulative period of the year ended March 31, 2009 have been retrospectively reclassified as for the operations discontinued during the third quarter of the year ended March 31, 2009.

As a result of the application of ASC 810 "Consolidation" (former FASB Statement No. 160 "Noncontrolling Interests in Consolidated Financial Statements--An Amendment of ARB No. 51"), "net income" has been restated as "net income attributable to the shareholders of the Company" as from the fiscal year under review. "Net income attributable to the shareholders of the Company" is identical with "net income" for or prior to the year ended March 31, 2009.

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