

(Translation)

Dear Sirs:

February 5, 2010

Name of the Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi  
President and Representative  
Director

(Code No. 2282, First Sections of the Tokyo Stock  
Exchange and the Osaka Securities Exchange)

Person to contact: Shigeru Nakajima  
General Manager of  
Public Relations & IR Department

**Notice of Recording Extraordinary Loss (Non-Consolidated) and  
Adjustment to the Forecasts of Business Results**

---

Notice is hereby given that Nippon Meat Packers, Inc. (the "Company"), in consideration of the recent developments of its operating results, has made adjustment to the forecasts of business results for the year ending March 31, 2010 (April 1, 2009 through March 31, 2010) publicized on May 15, 2009 and that it will record an extraordinary loss (non-consolidated), as described below:

Description

Adjustment to the forecast of consolidated business results for the year ending March 31, 2010 (April 1, 2009 through March 31, 2010):

(million yen)

<Consolidated>	Net sales	Operating income	Income from consolidated continuing operations before income taxes	Net income attributable to the shareholders of the Company
Previous forecast (A)	1,060,000	24,000	18,000	10,000
Adjusted forecast (B)	955,000	24,000	20,000	12,000
Amount of increase or decrease (B) – (A)	(-) 105,000	0	2,000	2,000
Rate of increase or decrease	(-) 9.9%	0.0%	11.1%	20.0%
(For reference) Business results for the previous year (April 1, 2008 through March 31, 2009)	1,028,449	21,417	6,287	1,657

Adjustment to the forecast of non-consolidated business results for the year ending March 31, 2010 (April 1, 2009 through March 31, 2010):

(million yen)

<Non-Consolidated>	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	695,000	6,000	10,000	5,600
Adjusted forecast (B)	640,000	4,000	14,600	3,600
Amount of increase or decrease (B) – (A)	(-) 55,000	(-) 2,000	4,600	(-) 2,000
Rate of increase or decrease	(-) 7.9%	(-) 33.3%	46.0%	(-) 35.7%
(For reference) Business results for the previous year (April 1, 2008 through March 31, 2009)	685,136	1,094	4,355	1,214

1. Extraordinary loss (non-consolidated):

In consideration of the financial positions of its affiliated companies, the Company will record an extraordinary loss (non-consolidated) of approximately ¥7,400 million in total, including approximately ¥2,800 million in a valuation loss of capital stock of affiliated companies and approximately ¥4,600 million in an allowance for doubtful receivables in respect of loans receivable from affiliated companies, for the third quarter of the fiscal year under review. The recording of the extraordinary loss will have no impact on its consolidated business results.

2. Reasons for the adjustment to the forecasts of business results:

<Consolidated>

Net sales are expected to fall below the previous forecast due to a decline in prices of fresh meats and the foreign exchange rate. Operating income, in the meantime, is expected to remain as previously forecast due to improved results in its processed foods business division. The Company also has made adjustment to income from consolidated continuing operations before income taxes and net income attributable to the shareholders of the Company in consideration of currency developments and other factors.

<Non-Consolidated>

Net sales are expected to fall below the previous forecast due to a decline in prices of fresh meats and other factors and operating income also is expected to fall below the previous forecast. Ordinary income is expected to exceed the previous forecast as the Company expects to receive dividends of ¥5,000 million from its affiliated companies for the fourth quarter of the fiscal year under review. However, net income is expected to fall below the previous forecast due to the extraordinary loss mentioned above and other factors.

- \* The above-mentioned forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

(Note)

As a result of the application of Codification of Accounting Standards of the U.S. Financial Accounting Standards Board ("FASB") Topic 810 "Consolidation" (former FASB Statement No. 160 "Noncontrolling Interests in Consolidated Financial Statements--An Amendment of ARB No. 51"), "net income" has been restated as "net income attributable to the shareholders of the Company" as from the fiscal year under review. "Net income attributable to the shareholders of the Company" is identical with "net income" for or prior to the year ended March 31, 2009.

- END -