

Dear Sirs:

February, 2010

Name of the Company: Nippon Meat Packers, Inc.
Representative: Hiroshi Kobayashi
President and Representative Director

(Code No. 2282, First Sections of the Tokyo Stock Exchange and the
Osaka Securities Exchange)

Person to contact: Shigeru Nakajima
General Manager of
Public Relations & IR Department

Issue of Zero Coupon Convertible Bonds due 2014 (Recap CBs)

On 12 February 2010, Nippon Meat Packers, Inc. (the "Company") resolved to issue JPY30,000,000,000 Zero Coupon Convertible Bonds (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) (the "Bonds") due 3 March 2014. The conversion price and certain other terms of the issue of the Bonds will be fixed between 22 and 24 of February 2010.

On the same day, the Company also resolved to repurchase its own shares.

Approximately JPY16,466 million of the net proceeds of the issue of the Bonds (approximately JPY29,967 million) will be used to finance the repurchase of the Company's own shares conducted pursuant to the above-mentioned resolution and the balance will be used for repayment of the Company's outstanding debt by March 2011.

Note: This press release is intended as general information regarding Nippon Meat Packers, Inc.'s issuance of convertible bonds and shall not be considered an offering of securities. This press release shall not be construed as an offer of securities for sale in any region including Japan and the United States. The securities may not be offered or sold in the United States absent registration or any applicable exemption under the U.S. Securities Act of 1933 (the "Securities Act"). In the event of a public offering of securities in the United States, a prospectus in English prepared in accordance with the Securities Act will be used. This transaction does not involve any public offering of securities in the United States.