

Dear Sirs:

February , 2010

Name of the Company: Nippon Meat Packers, Inc.
Representative: Hiroshi Kobayashi
President and Representative
Director
(Code No. 2282, First Sections of the Tokyo Stock
Exchange and the Osaka Securities Exchange)
Person to contact: Shigeru Nakajima
General Manager of
Public Relations & IR Department

Issue of Zero Coupon Convertible Bonds due 2014 (Recap CBs)

On 22 February 2010, Nippon Meat Packers, Inc. (the "Company") fixed the terms of issue and certain other matters in respect of the issue of JPY30,000,000,000 Zero Coupon Convertible Bonds due 3 March 2014 (bonds with stock acquisition rights, *tenkanshasaigata shinkabuyoyakuken-tsuki shasai*):

Conversion Price: JPY1,309

Closing Date: 1 March 2010

(Reference: the closing price of the shares of common stock of the Company reported on the Tokyo Stock Exchange, Inc. on 22 February 2010 was JPY1,082 per share.)

Note: This press release is intended as general information regarding Nippon Meat Packers, Inc.'s issuance of convertible bonds and shall not be considered an offering of securities. This press release shall not be construed as an offer of securities for sale in any region including Japan and the United States. The securities may not be offered or sold in the United States absent registration or any applicable exemption under the U.S. Securities Act of 1933 (the "Securities Act"). In the event of a public offering of securities in the United States, a prospectus in English prepared in accordance with the Securities Act will be used. This transaction does not involve any public offering of securities in the United States.