

(Translation)

Dear Sirs:

May 7, 2010

Name of the Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi
President and Representative
Director

(Code No. 2282)

Person to contact: Shigeru Nakajima
General Manager of
Public Relations & IR Department

Notice of Adjustment to the Forecasts of Business Results

Notice is hereby given that Nippon Meat Packers, Inc. (the "Company"), in consideration of the recent developments of its operating results, has made adjustment to the forecasts of business results for the year ended March 31, 2010 (April 1, 2009 through March 31, 2010) publicized on February 5, 2010, as described below:

Description

Adjustment to the forecast of consolidated business results for the year ended March 31, 2010 (April 1, 2009 through March 31, 2010):

(million yen)

	Net sales	Operating income	Income from consolidated continuing operations before income taxes	Net income attributable to Nippon Meat Packers, Inc.
Previous forecast (A)	955,000	24,000	20,000	12,000
Adjusted forecast (B)	953,600	24,800	24,000	15,700
Amount of increase or decrease (B) – (A)	(-) 1,400	800	4,000	3,700
Rate of increase or decrease	(-) 0.1%	3.3%	20.0%	30.8%
(For reference) Business results for the previous year (April 1, 2008 through March 31, 2009)	1,028,449	21,417	6,287	1,657

Adjustment to the forecast of non-consolidated business results for the year ended March 31, 2010 (April 1, 2009 through March 31, 2010):

	(million yen)			
	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	640,000	4,000	14,600	3,600
Adjusted forecast (B)	636,500	4,500	15,300	4,900
Amount of increase or decrease (B) – (A)	(-) 3,500	500	700	1,300
Rate of increase or decrease	(-) 0.5%	12.5%	4.8%	36.1%
(For reference) Business results for the previous year (April 1, 2008 through March 31, 2009)	685,136	1,094	4,355	1,214

1. Reasons for the adjustment to the forecasts of business results:

<Consolidated>

Net sales are expected to remain almost as projected in the previous forecast. With regard to incomes, operating income is expected to exceed the previous forecast principally due to improved results in its processed foods business division and relatively stable prices of fresh meats since the second half of the fiscal year under review. Income from consolidated continuing operations before income taxes and net income attributable to the shareholders of the Company (see Note below) are also expected to exceed the previous forecast principally due to an exchange gain related to foreign-currency loans.

<Non-Consolidated>

The same reasons for the adjustment to the forecast of consolidated business results are applicable to that of non-consolidated business results. In addition, adjustment has been made to the forecast of net income as the allowance for doubtful receivables in respect of loans receivable from affiliated companies is expected to fall below the previous forecast.

* The above forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

(Note)

As a result of the application of Codification of Accounting Standards of the U.S. Financial Accounting Standards Board ("FASB") Topic 810 "Consolidation" (former FASB Statement No. 160 "Noncontrolling Interests in Consolidated Financial Statements--An Amendment of ARB No. 51"), "net income" has been restated as "net income attributable to Nippon Meat Packers, Inc." as from the fiscal year under review.

"Net income attributable to Nippon Meat Packers, Inc." is identical with "net income" for or prior to the year ended March 31, 2009.

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