

(Translation)

Dear Sirs:

May 6, 2011

Name of the Company: Nippon Meat Packers, Inc.

Representative: Hiroshi Kobayashi
President and Representative
Director

(Code No. 2282)

Person to contact: Shigeru Nakajima
General Manager of
Public Relations & IR Department

Notice of Adjustment to the Forecasts of Business Results

Notice is hereby given that Nippon Meat Packers, Inc. (the "Company"), in consideration of the recent developments of its operating results, has made adjustment to the forecast of consolidated business results for the year ended March 31, 2011 (April 1, 2010 through March 31, 2011) publicized on February 7, 2011 and the forecast of non-consolidated business results for the year ended March 31, 2011 publicized on November 5, 2010, as described below:

Description

Adjustment to the Forecasts of Business Results

Adjustment to the forecast of consolidated business results for the whole-year period of the year ended March 31, 2011 (April 1, 2010 through March 31, 2011):

(million yen)

	Net sales	Operating income	Income before income taxes and equity in earnings of associated companies	Net income attributable to Nippon Meat Packers
Previous forecast (A)	985,000	31,000	27,500	14,000
Adjusted forecast (B)	989,300	33,100	29,500	16,700
Amount of increase or decrease (B) – (A)	4,300	2,100	2,000	2,700
Rate of increase or decrease	0.4%	6.8%	7.3%	19.3%
(For reference) Business results for the previous year (April 1, 2009 through March 31, 2010)	953,616	24,855	24,024	15,721

Adjustment to the forecast of non-consolidated business results for the whole-year period of the year ended March 31, 2011 (April 1, 2010 through March 31, 2011):

(million yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A)	660,000	7,000	14,100	5,700
Adjusted forecast (B)	668,970	8,360	15,300	7,260
Amount of increase or decrease (B) – (A)	8,970	1,360	1,200	1,560
Rate of increase or decrease	1.4%	19.4%	8.5%	27.4%
(For reference) Business results for the previous year (April 1, 2009 through March 31, 2010)	636,541	4,543	15,350	4,900

Reasons for the adjustment to the forecasts of business results:

<Consolidated>

Net sales are expected to exceed the previous forecast as sales of fresh meats, among others, increased favorably while sales of hams and sausages and marine products were affected by intensifying competition and declines in unit prices. Incomes are also expected to exceed the previous forecast principally due to an increase in net sales and improved revenues of the fresh meats production subsidiaries.

<Non-Consolidated>

The same reasons for the adjustment to the forecast of consolidated business results are applicable to that of non-consolidated business results. In addition, adjustment has been made to the forecast of net income as the allowance for doubtful receivables in respect of loans receivable from affiliated companies is expected to fall below the previous forecast.

With regard to the effects of the Great Eastern Japan Earthquake on the consolidated business results, the Company will account for approximately 2,000 million yen in losses on abandonment and revaluation of products, expenses of restoration of facilities, etc. Consequently, on a consolidated basis, operating income and income before income taxes and equity in earnings of associated companies are expected to decrease by approximately 1,600 million yen and approximately 2,000 million yen, respectively. On a non-consolidated basis, the Company will report an extraordinary loss of approximately 1,300 million yen.

These effects are reflected in the above adjustment to the forecasts of business results.

* The above forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

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