

(Translation)

Dear Sirs and Madams:

May 9, 2012

Name of the Company: Nippon Meat Packers, Inc.

Representative: Noboru Takezoe
President and Representative
Director

(Code No. 2282)

Person to contact: Shigeru Nakajima
General Manager of
Public Relations & IR Department

Notice of Adjustment to the Forecasts of Business Results

Notice is hereby given that Nippon Meat Packers, Inc. (the "Company"), in consideration of the recent developments of its operating results, has made adjustment to the forecasts of consolidated business results and non-consolidated business results for the whole-year period of the year ended March 31, 2012 (April 1, 2011 through March 31, 2012) publicized on January 31, 2012, as described below:

Description

Adjustment to the Forecasts of Business Results

Adjustment to the forecast of consolidated business results for the whole-year period of the year ended March 31, 2012 (April 1, 2011 through March 31, 2012):

(million yen)

	Net sales	Operating income	Income from continuing operations before income taxes and equity in earnings of associated companies	Net income attributable to Nippon Meat Packers, Inc.
Previous forecast (A)	1,020,000	26,000	25,500	11,000
Adjusted forecast (B)	1,017,700	26,500	26,700	11,600
Amount of increase or decrease (B) – (A)	(-) 2,300	500	1,200	600
Rate of increase or decrease (%)	(-) 0.2	1.9	4.7	5.5
(For reference) Business results for the previous year (April 1, 2010 through March 31, 2011)	989,308	33,175	29,523	16,731

Adjustment to the forecast of non-consolidated business results for the whole-year period of the year ended March 31, 2012 (April 1, 2011 through March 31, 2012):

(million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A)	686,000	9,800	2,600
Adjusted forecast (B)	685,860	9,770	1,780
Amount of increase or decrease (B) – (A)	(-) 140	(-) 30	(-) 820
Rate of increase or decrease (%)	(-) 0.0	(-) 0.3	(-) 31.5
(For reference) Business results for the previous year (April 1, 2010 through March 31, 2011)	668,973	15,308	7,265

Reasons for the adjustment:

<Consolidated>

Net sales and revenues (operating income, income from continuing operations before income taxes and equity in earnings of associated companies and net income attributable to Nippon Meat Packers, Inc.) are not expected to significantly change from the previous forecast.

<Non-Consolidated>

Due principally to an addition to allowances for doubtful receivables in respect of loans receivable from its associated companies, adjustment has been made to the forecast of net income.

* The above forecasts were calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

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