

(Translation)

Dear Sirs and Madams:

October 31, 2013

Name of the Company: Nippon Meat Packers, Inc.
Representative: Noboru Takezoe
President and Representative Director
(Code No. 2282, First Section of the Tokyo Stock Exchange)
Person to contact: Shigeru Nakajima
General Manager of
Public Relations & IR Department

Notice of the Difference between the Forecast of Non-Consolidated Business Results for the Second-Quarter (Cumulative) Period and the Actual Results and Adjustment to the Forecast of Non-Consolidated Business Results for the Whole-Year Period

Notice is hereby given that a difference has arisen between the forecast of non-consolidated business results for the second-quarter (cumulative) period of the year ending March 31, 2014 (April 1, 2013 through September 30, 2013), which was publicized by Nippon Meat Packers, Inc. (the "Company") on May 13, 2013, and the actual results, as described below. Notice is also given that the Company, in consideration of the recent developments of its operating results, has made adjustment to the forecast of non-consolidated business results for the whole-year period of the year ending March 31, 2014 (April 1, 2013 through March 31, 2014).

Description

1. Difference between the forecast of non-consolidated business results for the second-quarter (cumulative) period of the year ending March 31, 2014 and the actual results (April 1, 2013 through September 30, 2013):

(millions of yen, unless otherwise indicated)

	Net sales	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	355,000	8,235	6,200	31.16
Actual results (B)	355,936	10,231	9,324	46.86
Amount of increase or decrease (B) – (A)	936	1,996	3,124	
Rate of increase or decrease (%)	0.3	24.2	50.4	
(For reference) Business results for the previous second quarter of the year (April 1, 2012 through September 30, 2012)	339,350	12,160	9,335	44.05

2. Adjustment to the forecast of non-consolidated business results for the whole-year period of the year ending March 31, 2014 (April 1, 2013 through March 31, 2014):

(millions of yen, unless otherwise indicated)

	Net sales	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	715,000	13,300	8,200	41.21
Adjusted forecast (B)	715,000	13,500	10,900	54.78
Amount of increase or decrease (B) – (A)	-	200	2,700	
Rate of increase or decrease (%)	-	1.5	32.9	
(For reference) Business results for the previous year (April 1, 2012 through March 31, 2013)	671,356	18,135	9,690	46.76

3. Reasons for the difference and the adjustment:

(1) Difference between the forecast of non-consolidated business results for the second-quarter (cumulative) period and the actual results:

Due to a reversal from allowance for doubtful receivables resulting principally from the improvements in performance of the overseas subsidiaries, among others, ordinary income and net income have exceeded the previous forecast, respectively.

(2) Adjustment to the forecast of non-consolidated business results for the whole-year period:

In consideration of the developments of its operating results for the second-quarter (cumulative) period and the future outlook, the Company has made adjustment to the forecast of non-consolidated business results for the whole-year period.

* The above forecast was calculated based on the currently available information. The actual results may change materially depending on various factors in the future.

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