



Nippon Ham Group

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Supplementary Information on “Announcement regarding the Issuance of Euro Yen Zero Coupon Convertible Bonds Due 2018”

March 7, 2014
Nippon Meat Packers, Inc.

Overview of the issuance of the CBs

Aggregate principal amount	JPY30,000,000,000
Exercise period	March 26, 2014 to September 26, 2018 (4 years and 6 months)
Coupon	The CBs will be issued with no coupon (zero coupon).
Method of offering	Third-party allotment
Use of proceeds	Purchase of treasury shares <small>(An estimated JPY30,120,000,000 in net proceeds after deduction of expenses will be used to repay bridge financing raised to purchase treasury shares and to replenish its cash reserves used to purchase treasury shares, up to JPY30,000,000,000 by the end of April 2014; any remaining balance will be added to working capital by the end of April 2014.)</small>
Issue price	JPY100.50 per JPY100 of principal amount
Redemption price	JPY100 per JPY100 of principal amount
Conversion price	The conversion price will be at least equal to the most recent closing price of the Company's stock that was available at the time of the pricing of the CBs, multiplied by 110%, and will be determined taking account of current market conditions and other factors.
Conversion restrictions	<ul style="list-style-type: none"> • Conversion limitation clause (No conversion may occur unless the stock price remains above 120% of the conversion price over a certain period.) • Call option clause (cash settlement type)

This material is intended as general information regarding Nippon Meat Packers, Inc.'s issuance of convertible bonds and shall not be considered an offering of securities. This material shall not be construed as an offer of securities for sale in any region including the United States. The securities may not be offered or sold in the United States absent registration or any applicable exemption under the U.S. Securities Act of 1933 (the "Securities Act"). In the event of a public offering of securities in the United States, a prospectus in English prepared in accordance with the Securities Act will be used. This transaction does not involve any public offering of securities in the United States.