

(Translation)

March 7, 2014

Dear Sirs,

Name of the Company: Nippon Meat Packers, Inc.  
Representative: Noboru Takezoe  
President and Representative Director  
(Code No. 2282, First Section of the Tokyo Stock Exchange)  
Person to contact: Shigeru Nakajima  
General Manager of Public & Investor  
Relations Department

**Announcement regarding the Resolution  
on the Matters Concerning the Acquisition by the Company of its Own Shares  
(Acquisition by the Company of its own shares in accordance with its Articles of Incorporation pursuant to  
Article 459, Paragraph 1 of the Corporation Law of Japan)**

Nippon Meat Packers, Inc. (the “Company”), at the meeting of its Board of Directors held on March 7, 2014, has resolved the matters concerning the acquisition by the Company of its own shares in accordance with its Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Corporation Law of Japan as described below:

Description

1. Reason for the acquisition by the Company of its own shares

The Company will acquire its own shares in order to reduce capital cost and to enhance capital efficiency and ROE (Return on Equity), as well as to carry out capital policies with agility to respond flexibly to changing business conditions.

2. Content of the matters concerning the acquisition

(1) Class of shares to be acquired	Shares of common stock of the Company
(2) Total number of shares to be acquired	Up to 21,000,000 shares (Ratio thereof to the total number of issued shares (excluding shares of treasury stock): 9.47%)
(3) Aggregate acquisition prices of shares	Up to JPY30,000,000,000
(4) Acquisition period	From March 10, 2014 to March 31, 2014
(5) Method of acquisition	Market purchase through the Tokyo Stock Exchange: (i) Purchase through Off-Auction Own Share Repurchase Trading (ToSTNet-3) of the Tokyo Stock Exchange; (ii) Purchase through Auction Share Trading of the Tokyo Stock Exchange up to the number of shares determined by subtracting the number of shares acquired through the trading mentioned in item (i) above from the total number of shares to be acquired  (Note 1) As outlined in the announcement titled “Announcement regarding the Resolution on the Matters Concerning the Acquisition by the Company of its Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNet-3)” dated March 7, 2014, the Company has decided to purchase its own shares through prior notice-type Off-Auction Own Share Repurchase Trading (ToSTNet-3) on March 10, 2014, up to the above-mentioned acquisition limit, which is comprised of the total number of shares to be acquired and aggregate acquisition prices of shares.  (Note 2) Unless the total number of shares or the aggregate acquisition prices of shares acquired through the prior notice-type Off-Auction Own Share Repurchase Trading (ToSTNet-3) scheduled to be carried out on March 10, 2014 reaches the maximum total number of shares to be acquired or the maximum aggregate acquisition prices of shares that are mentioned above as its own shares acquisition limit, the Company intends to continue to purchase its own shares in the market during the period from the said date to the end of the above-mentioned acquisition period through one or both of the above-mentioned

	methods.
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(For reference)

- (i) The Company, on March 7, 2014, resolved to issue Euro Yen Zero Coupon Convertible Bonds due 2018 (bonds with stock acquisition rights, *tenkanshasaigata shinkabuyoyakuken-tsuki shasai*) through a third party allotment. Of the net proceeds of approx. JPY30,120,000,000 from the above-mentioned financing transaction, the Company plans to use up to JPY30,000,000,000 by the end of April 2014 to repay bridge financing raised to purchase its own shares and to replenish its cash reserves used to purchase its own shares; and it will add any remaining balance to its working capital by the end of April 2014.

\* For details, please see the Company's announcement titled "Announcement regarding the Issuance of Euro Yen Zero Coupon Convertible Bonds Due 2018" dated March 7, 2014.

- (ii) Status of shareholding of treasury stock as of March 7, 2014

Total number of issued shares (excluding shares of treasury stock)	221,747,380 shares
Number of shares of treasury stock	6,697,970 shares