

(Translation)

March 7, 2014

Dear Sirs,

Name of the Company: Nippon Meat Packers, Inc.  
Representative: Noboru Takezoe  
President and Representative Director  
(Code No. 2282, First Section of the Tokyo Stock Exchange)  
Person to contact: Shigeru Nakajima  
General Manager of Public & Investor  
Relations Department

**Announcement regarding the Resolution  
on the Matters Concerning the Acquisition by the Company of its Own Shares  
through Off-Auction Own Share Repurchase Trading (ToSTNet-3)**

With regard to the resolution of the meeting of the Board of Directors held on March 7, 2014 by Nippon Meat Packers, Inc. (the "Company") on the matters concerning the acquisition by the Company of its own shares in accordance with its Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Corporation Law of Japan, the Company has determined a specific acquisition method as described below:

Description

1. Method of acquisition

At 8:45 a.m. on March 10, 2014, the Company will place a purchase order through Off-Auction Own Share Repurchase Trading of the Tokyo Stock Exchange Trading Network System (ToSTNeT-3) at JPY1,659 per share, which was the closing price today (March 7, 2014). The Company will not change the transaction type nor transaction time.

The purchase order will be made only at the said transaction time.

2. Content of the acquisition

(1) Class of shares to be acquired	Shares of common stock of the Company
(2) Total number of shares to be acquired	18,080,000 shares
(3) Aggregate acquisition prices of shares	JPY29,994,720,000
(4) Publication of the result of the acquisition	The result of the acquisition will be publically disclosed after the completion of the transaction at 8:45 a.m. on March 10, 2014.

(Note 1) No change will be made to the number of shares to be acquired. However, market conditions and other factors may preclude the acquisition of some or all of the shares specified in the purchase order.

(Note 2) The specified number of shares to be acquired will be purchased on the basis of the corresponding sell orders.

(Note 3) Unless the total number of shares or the aggregate acquisition prices of shares acquired through the above-mentioned transaction reaches the maximum total number of shares to be acquired (21,000,000 shares) or the maximum aggregate acquisition prices of shares (JPY30,000,000,000) that were respectively set today (March 7, 2014) as its own share-acquisition limit, the Company intends to continue to purchase its own shares during the period from March 10, 2014 to March 31, 2014, through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) and/or through Auction Share Trading.

(For reference) Details of the resolution adopted for the acquisition by the Company of its own shares (publically disclosed on March 7, 2014)

(1) Class of shares to be acquired	Shares of common stock of the Company
(2) Total number of shares to be acquired	Up to 21,000,000 shares (Ratio thereof to the total number of issued shares (excluding shares of treasury stock): 9.47%)
(3) Aggregate acquisition prices of shares	Up to JPY30,000,000,000
(4) Acquisition period	From March 10, 2014 to March 31, 2014

<p>(5) Method of acquisition</p>	<p>Market purchase through the Tokyo Stock Exchange:</p> <ul style="list-style-type: none"> <li>(i) Purchase through Off-Auction Own Share Repurchase Trading (ToSTNet-3) of the Tokyo Stock Exchange;</li> <li>(ii) Purchase through Auction Share Trading of the Tokyo Stock Exchange up to the number of shares determined by subtracting the number of shares acquired through the trading mentioned in item (i) above from the total number of shares to be acquired</li> </ul> <p>(Note 1) As outlined in the announcement titled “Announcement regarding the Resolution on the Matters Concerning the Acquisition by the Company of its Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNet-3)” dated March 7, 2014, the Company has decided to purchase its own shares through prior notice-type Off-Auction Own Share Repurchase Trading (ToSTNet-3) on March 10, 2014, up to the above-mentioned acquisition limit, which is comprised of the total number of shares to be acquired and aggregate acquisition prices of shares.</p> <p>(Note 2) Unless the total number of shares or the aggregate acquisition prices of shares acquired through the prior notice-type Off-Auction Own Share Repurchase Trading (ToSTNet-3) scheduled to be carried out on March 10, 2014 reaches the maximum total number of shares to be acquired or the maximum aggregate acquisition prices of shares that are mentioned above as its own shares acquisition limit, the Company intends to continue to purchase its own shares in the market during the period from the said date to the end of the above-mentioned acquisition period through one or both of the above-mentioned methods.</p>
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