

(Translation)

March 10, 2014

Dear Sirs,

Name of the Company: Nippon Meat Packers, Inc.
Representative: Noboru Takezoe
President and Representative Director
(Code No. 2282, First Section of the Tokyo Stock Exchange)
Person to contact: Shigeru Nakajima
General Manager of Public & Investor
Relations Department

**Announcement regarding the Result of Acquisition by the Company of its Own Shares through
Off-Auction Own Share Repurchase Trading (ToSTNeT-3)**

With regard to the acquisition by Nippon Meat Packers, Inc. (the “Company”) of its own shares as publically disclosed on March 7, 2014, the Company has conducted the purchase thereof, as described below:

Description

1. Reason for the acquisition by the Company of its own shares

The Company has acquired its own shares in order to reduce capital cost and to enhance capital efficiency and ROE (Return on Equity), as well as to carry out capital policies with agility to respond flexibly to changing business conditions.

2. Content of the acquisition

(1) Class of shares acquired	Shares of common stock of the Company
(2) Total number of shares acquired	15,220,000 shares
(3) Acquisition price	JPY1,659 per share
(4) Aggregate acquisition prices of shares	JPY25,249,980,000
(5) Date of acquisition	March 10, 2014
(6) Method of acquisition	Purchase through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) of the Tokyo Stock Exchange

(For reference) Details of the resolution adopted for the acquisition by the Company of its own shares (publically disclosed on March 7, 2014)

(1) Class of shares to be acquired	Shares of common stock of the Company
(2) Total number of shares to be acquired	Up to 21,000,000 shares (Ratio thereof to the total number of issued shares (excluding shares of treasury stock): 9.47%)
(3) Aggregate acquisition prices of shares	Up to JPY30,000,000,000
(4) Acquisition period	From March 10, 2014 to March 31, 2014
(5) Developments	(As of March 10, 2014) • Total number of shares acquired: 15,220,000 shares • Aggregate acquisition prices of shares: JPY25,249,980,000

(Note) The Company, on March 7, 2014, resolved to purchase its own shares through: (1) Off-Auction Own Share Repurchase Trading of the Tokyo Stock Exchange Trading Network System (ToSTNeT-3), and (2) Auction Share Trading of the Tokyo Stock Exchange. As the total number of shares and the aggregate acquisition prices of shares acquired through the above-mentioned transactions have not reached the previously-set own shares acquisition limit, the Company will continue to purchase its own shares during the period from today, March 10, 2014, to March 31, 2014, through one or both of the above-mentioned methods, up to the remaining balance of the own shares acquisition limit.