

(Translation)

Dear Sirs and Madams:

April 10, 2015

Name of the Company: NH Foods Ltd.
Representative: Juichi Suezawa
President and Representative Director
(Code No. 2282, Listed on 1st Section of Tokyo Stock Exchange)
Person to contact: Shigeru Nakajima
Executive Officer, General Manager of
Public & Investor Relations Department,
Corporate Management Division

Notice on Voluntary Application of International Financial Reporting Standards (IFRS)

It is hereby notified that NH Foods Ltd. (the "Company"), at the meeting of its Board of Directors held today, adopted a resolution to voluntarily apply International Financial Reporting Standards ("IFRS") in place of the generally accepted accounting principles in the United States (US GAAP) currently applied, for the fiscal year ending March 31, 2019 and thereafter and disclose its consolidated financial statements in the annual securities report pursuant to the Financial Instruments and Exchange Act and the consolidated financial statements under the Companies Act, in accordance with IFRS, as described below:

Description

1. Reason for the change to IFRS:

To enhance international comparability of financial information in the capital markets

2. Schedule:

May 2018 (expected):	Disclosure of the brief statement of accounts and the consolidated financial statements for the fiscal year ending March 31, 2018 (US GAAP) (The forecast of the consolidated business results for the fiscal year ending March 31, 2019 will be disclosed in accordance with IFRS.)
June 2018 (expected):	Submission of the annual securities report for the fiscal year ending March 31, 2018 (US GAAP)

July 2018 (expected): Disclosure of the brief statement of accounts for the first quarter of the fiscal year ending March 31, 2019 (IFRS)

August 2018 (expected): Submission of the quarterly securities report (first quarter) for the fiscal year ending March 31, 2019 (IFRS)

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