

May 9, 2016

Dear Sirs,

Name of the Company: NH Foods Ltd.

Representative: Juichi Suezawa
President and Representative Director

(Code No. 2282, First Section of the Tokyo Stock Exchange)

Person to contact: Masahito Kataoka
Executive Officer, General Manager of
Public & Investor Relations Department,
Corporate Management Division**Notice of Appointment of Members of the Corporate Value Enhancement Committee**

Notice is hereby given that NH Foods Ltd. (the “Company”), at the meeting of its Board of Directors held today, regarding the Corporate Value Enhancement Committee (the “Committee”) established pursuant to the “Defense Plan Against a Large Purchase Action of Shares of NH Foods Ltd. (Takeover Defense Plan),” resolved to newly appoint 2 members, since Kazumasa Otsuka resigned from his position as a member of the Committee as of February 23, 2016, and under the purpose to further deepen the discussion held by the Committee, as described below:

Description

1. New member

Name (Date of birth)	Brief history	
Akira Otsuka (April 1, 1949)	April 1973	Registered with Kobe Bar Association (current Hyogo-ken Bar Association)
	May 1977	Established Kobe Law Office
	June 1977	Registered as Maritime Counselor
	July 1988	Maritime Arbitrator of The Japan Shipping Exchange, Inc., to date
	April 1994	Civil Law Mediator of Kobe Summary Court
	April 2001	President of Hyogo-ken Bar Association
	October 2003	Kobe City Education Board Member, to date
	April 2004	Vice President of the Japan Federation of Bar Associations
	April 2005	Visiting Professor of Kobe Gakuin University, Graduate School of Law Practices
	April 2008	Established Kobe Kyoruchi Law Firm, to date Professor of Kobe Gakuin University, Graduate School of Law Practices
	March 2011	Reserve Auditor of Noritz Corporation, to date
	June 2011	Audit & Supervisory Board Member of the Company, to date

Akira Otsuka is an Outside Audit & Supervisory Board Member of the Company who is registered as an independent officer as required by the Tokyo Stock Exchange, Inc.

Name (Date of birth)	Brief history	
Masayuki Kitaguchi (April 28, 1967)	November 1997	Joined Century Audit Corporation (current Ernst & Young ShinNihon LLC)
	April 2002	Registered as certified public accountant
	June 2003	Retired from ShinNihon Audit Firm (current Ernst & Young ShinNihon LLC)
	July 2003	Head of Kitaguchi Certified Public Accountant Office, to date
	January 2013	Registered with Osaka Bar Association, Head of Kitaguchi Law Firm
	January 2015	Head of Showa Law Firm, to date

Masayuki Kitaguchi is a candidate for Substitute Outside Audit & Supervisory Board Member who is to be presented at the Ordinary General Meeting of Shareholders of the Company to be held at the end of June 2016. In the event that he assumes the office of Audit & Supervisory Board Member, he shall also be designated and registered as an independent officer as required by the Tokyo Stock Exchange, Inc. The Company has determined that he is independent from the Company, pursuant to verification under the “Criteria on Independence of Outside Officers” provided by the Company.

2. Date of Assumption of Office June 28, 2016 (scheduled)

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(Reference)

Names and Current Occupations of Members of the Corporate Value Enhancement Committee (as of June 28, 2016)

Name	Current Occupation
Iwao Taka (Outside Director of the Company)	Professor, Faculty of Economics, Reitaku University Professor, Graduate School of Economics, Reitaku University Outside Corporate Auditor, Mitsubishi Estate Co., Ltd.
Shigeru Nishiyama	Certified Public Accountant Professor, Graduate School, Waseda University Outside Statutory Auditor, Pigeon Corporation Outside Statutory Auditor, UNIPRES CORPORATION
Tsutomu Morimoto	Executive Officer, in charge of Secretary Division and Goodman Global Group, Inc.(America), Daikin Industries, Ltd.
Akira Otsuka (Outside Audit & Supervisory Board Member of the Company)	Attorney at law of Kobe Kyoruchi Law Firm Maritime Counselor Maritime Arbitrator of The Japan Shipping Exchange, Inc. Kobe City Education Board Member Reserve Auditor of Noritz Corporation
Masayuki Kitaguchi (Candidate for Substitute Outside Audit & Supervisory Board Member of the Company)	Certified Public Accountant・Attorney at law Head of Kitaguchi Certified Public Accountant Office Head of Showa Law Firm