

(Translation)

January 29, 2018

Dear Sirs and Madams:

Name of the Company :	NH Foods Ltd.
Representative:	Yoshihide Hata President and Representative Director (Code No.2282, First Section of the Tokyo Stock exchange)
Person to contact:	Masahito Kataoka Executive Officer, General Manager of Public & Investor Relations Department, Corporate Management Division

Notice of Changes of Representative Directors (Change of President), Director and Executive Officer

It is hereby notified that NH Foods Ltd. (the "Company"), at the extraordinary meeting of its Board of Directors held on January 29, 2018, approved resolutions for changes of its Representative Directors (change of President), Director and Executive Officer as of the same date, as described below.

Description

I. Change of Representative Directors (as of January 29, 2018):

Name	New Position	Current Position
Yoshihide Hata	President and Representative Director; President and CEO	Vice President and Representative Director; Executive Vice President ; and General Manager of Corporate Management Division
Juichi Suezawa	Director	President and Representative Director; President and Executive Officer

<Reason for the Change>

Juichi Suezawa, the President and Representative Director of the Company, offered his retirement from the President and Representative Director January 29, 2018, and from the Director as of March 31, 2018, due to personal reasons. His offer has been accepted and at the extraordinary Board of Directors meeting held on the same day, the resolution to appoint Yoshihide Hata, the Vice President and Representative Director as the new President and Representative Director of the Company has been adopted.

As a result of this change, the Representative Directors of the Company will be three persons; Yoshihide Hata, the President and Representative Director, Kazunori Shinohara, the Vice President and Representative Director, and Koji Kawamura, the Representative Director and Senior Managing Executive Officer.

II. Change of Director

Change of Positions of Director (as of January 29, 2018):

Name	New Position	Current Position
Hajime Takamatsu	Director and Managing Executive Officer; General Manager of Corporate Management Division; General Manager of Corporate Planning Department, and in charge of Human Resources Department, Legal Affairs Department, General Affairs Department, Accounting & Finance Department, IT Strategy Department, Research & Development Center; and General Manager of Tokyo Branch Office	Director and Managing Executive Officer; and in charge of Human Resources Department, Legal Affairs Department, General Affairs Department, Accounting & Finance Department and IT Strategy Department of Corporate Management Division; and General Manager of Tokyo Branch Office

<Reason for the Change>

This change of positions is as a result of the change of the Representative Directors and the retirement of the Executive Officer.

III. Retirement of Executive Officer (as of January 29, 2018)

Name	Current Position
Hiroyuki Yano	General Manager of Corporate Planning Department, Corporate Management Division, and in charge of Research & Development Center

<Reason for the Change>

There has been an offer to retire from the Executive Officer as of January 29, 2018, due to personal reasons, and the offer has been accepted.

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Curriculum Vitae

NH Foods Ltd.

President and Representative Director:	Yoshihide Hata
Date of Birth:	May 20, 1958 (Age 59)
Place of Birth:	Hyogo
Shareholding:	21,597shares

Academic History

March 1981 Graduated from Faculty of Economics, Kagawa University

Business Career

April 1981	Joined the Company
April 2008	General Manager of Accounting & Finance Department of the Company
April 2009	Executive Officer; General Manager of Accounting & Finance Department of the Company
April 2011	Executive Officer; General Manager of Accounting & Finance Department and in charge of IT Planning Department of the Company
June 2011	Director and Executive Officer; General Manager of Accounting & Finance Department and in charge of IT Planning Department of the Company
April 2012	Director (and Managing Executive Officer); General Manager of Corporate Management Division, in charge of Accounting & Finance Department and IT Strategy Department of the Company
April 2015	Vice President and Representative Director (and Executive Vice President and Executive Officer) and General Manager of Corporate Management Division of the Company
January 2018	President and Representative Director (and President and Executive Officer) of the Company (current position)

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