

(Translation)

March 13, 2018

Dear Sirs and Madams:

Name of the Company: NH Foods Ltd.

Representative: Yoshihide Hata
President and Representative
Director
(Code No. 2282, First Section of
the Tokyo Stock Exchange)

Person to contact: Masahito Kataoka
Executive Officer, General
Manager of Public & Investor
Relations Department,
Corporate Management Division

Notice of Completion of Share Acquisition of XYZ Co., Ltd. (Code No. 1381)

It is hereby notified that NH Foods Ltd. (the "Company"), in respect of the acquisition of shares in XYZ Co., Ltd. (Code No. 1381, JASDAQ of Tokyo Stock Exchange, Takamasa Ijichi, President and Representative Director; the "XYZ") which was publicized in "Notice of Capital and Business Alliance XYZ Co., Ltd." on February 23, 2018, have completed the acquisition today as described below:

Description

1. Date of Acquisition: March 13, 2018
2. How the Shares Was Acquired: Today, pursuant to "Notice of Decision on Acquisition of Shares of XYZ Co., Ltd. (Code No. 1381)" publicized on February 26, 2018, we acquired 500,000 shares in XYZ from the sale implemented by the XYZ.

Please see "Notice of Sale of Shares and Change of the Largest Shareholder as the Major Shareholders" as of February 23, 2018, "Notice of the Acquisition Agreement of the Company's Shares by the Company's Nominated Buyers in the Share Sale" as of February 26, 2018 and "Notice of Decision of Sales Price etc." as of March 5, 2018, which were publicized by XYZ respectively, for more details of the sale.

3. The Number of the Acquired Shares and the Acquisition Price

(1) The Number of the Acquired Shares	500,000 shares (8.90% of the total number of issued shares)
(2) The Acquisition Price	4,702 yen per share (Total amount of the Acquisition Price: 2,351,000,000 yen)

4. Future Outlook

The effect of the Capital and Business Alliance with XYZ and the Acquisition of the shares on the Company's consolidated business results for the fiscal year ending March 31, 2018 is expected to be insignificant. However, the Company believes these will contribute to enhancing its business results and enterprise value in the medium to long terms.

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