

(Translation)

April 27, 2018

Dear Sirs and Madams

Name of the Company: NH Foods Ltd.
Representative: Yoshihide Hata
President and Representative Director
(Code No. 2282, First Section of the
Tokyo Stock Exchange)
Person to contact: Masahito Kataoka
Executive Officer, General Manager
of Corporate Communication
Department, Communication Strategy
Division

**Notice of Acquisition of Treasury Stocks Associated with Treatment of Fractional
Number of Shares of Less Than One Share Resulting from Share Consolidation**

(Acquisition of Treasury Stocks Resulting from Share Consolidation pursuant to Article 235, Paragraph 2, Article 234, Paragraphs 4 and 5 of the Companies Act)

NH Foods Ltd. (the "Company"), at the meeting of its Board of Directors held today, resolved in respect of the treatment of the fractional number of shares of less than one (1) share resulting from the share consolidation pursuant to Article 235, Paragraph 2, Article 234, Paragraphs 4 and 5 of the Companies Act, as described below:

Description

1. Summary of the Acquisition:

The Company, pursuant to the resolution of the 72nd annual general meeting of shareholders held on June 27, 2017, implemented the share consolidation (every two (2) shares were consolidated into one (1) share), which effective date was April 1, 2018.

With respect to the fractional number of shares of less than one (1) share resulting from the share consolidation, it was decided that they were to be treated pursuant to Article 235, Paragraph 2, Article 234, Paragraphs 4 and 5 of the Companies Act, and at the meeting of the Board of Directors today, the Company has decided to acquire them at the today's closing price of a Company's ordinary share at the Tokyo Stock Exchange.

2. The Details of the Acquisition

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|---|-------------------------------|
| (1) Class of Acquiring Shares: | The Company's ordinary shares |
| (2) Total Number of Acquiring Shares: | 472 shares |
| (3) Total Amount to be Paid in Exchange of Acquisition: | ¥2,258,520 |
| (4) Date of Resolution of Acquisition: | April 27, 2018 |

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