

December 14, 2018

Dear Sirs and Madams:

Name of the Company: NH Foods Ltd.

Representative: Yoshihide Hata
President and Representative Director
(Code No. 2282, First Section of the
Tokyo Stock Exchange)

Person to contact: Masahito Kataoka
Executive Officer, General Manager
of Corporate Communication
Department, Communication Strategy
Division

Notice of Decision on Matters relating to Acquisition of Treasury Stocks and Cancellation of Treasury Stocks

(Acquisition of Treasury Stocks in accordance with the Provision of the Articles of Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act and Cancellation of Treasury Stocks pursuant to Article 178 of the Companies Act)

Notice is hereby given, that NH Foods Ltd. (the “Company”), at the meeting of its Board of Directors held on December 14, 2018, resolved the matters relating to the acquisition of treasury stocks in accordance with the provision of the Articles of Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act and resolved to cancel treasury stocks pursuant to Article 178 of the Companies Act, as described below:

Description

1. Reason for the acquisition of treasury stocks
For enhancement of shareholders return and capital efficiency, and for using shares to be delivered upon exercises of stock options
2. Details of the resolution relating to the acquisition of treasury stocks

(1) Class of shares to be acquired	Common stocks of the Company
(2) Total number of shares to be acquired	5,000,000 shares (upper limit) (Ratio thereof to the total number of issued shares (excluding treasury stocks): 4.65%)
(3) Aggregate acquisition prices of shares	20,000,000,000 yen (upper limit)
(4) Acquisition Period	From December 17, 2018 to March 31, 2019
(5) Method of acquisition	Market purchase through the Tokyo Stock Exchange

3. Details of the Matters relating to the Cancellation
 - (1) Class of shares to be cancelled: Common stocks of the Company
 - (2) Total number of shares to be cancelled: The entire number of the shares acquired by 2. above, deducted by the number of shares to be delivered upon exercises of stock options (41,000 shares)
 - (3) Schedule date of cancellation: March 29, 2019

(For reference) Holding of treasury shares as of November 30, 2018

The total number of issued shares (excluding treasury stocks) 107,493,236 shares

Treasury shares 5,068 shares

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