

(Translation)

February 22, 2019

Dear Sirs and Madams:

Name of the Company: NH Foods Ltd.  
Representative: Yoshihide Hata  
President and Representative Director  
(Code No. 2282, First Section of the  
Tokyo Stock Exchange)  
Person to contact: Masahito Kataoka  
Executive Officer, General Manager  
of Corporate Communication  
Department, Communication Strategy  
Division

**Notice of Acquisition Status, Completion of Acquisition and Cancellation of Treasury Stocks**

(Acquisition of Treasury Stocks in accordance with the Provision of the Articles of Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act and Cancellation of Treasury Stocks pursuant to Article 178 of the Companies Act)

NH Foods Ltd. (the “Company”) hereby notifies of the acquisition status in respect of the acquisition of treasury stocks in accordance with the provision of Article 459, Paragraph 1, Item 1 of the Companies Act, as described below. In addition, the acquisition of treasury stocks pursuant to the resolution at the meeting of the Board of Directors held on December 14, 2018 was completed upon the acquisition as described below. Further, in respect of the cancellation of the treasury stocks pursuant to Article 178 of the Companies Act which was resolved at the same meeting of the Board of Directors, it is hereby notified that the number of the shares to be cancelled was ascertained, as described below:

Description

1. Acquisition status of treasury stocks
  - (1) Class of acquired shares: Common stocks of the Company
  - (2) Total number of acquired shares: 2,294,000 shares
  - (3) Aggregate acquisition prices of shares: 9,876,219,500 yen
  - (4) Acquisition period: From February 1, 2019 to February 21, 2019 (based on the dates of contracts being executed)
  - (5) Method of acquisition: Market purchase through the Tokyo Stock Exchange
  
2. Cancellation of treasury stocks
  - (1) Class of the subject shares: Common stocks of the Company
  - (2) Total number of shares to be cancelled: 4,539,400 shares  
The entire number of the treasury stocks of 4,580,400 shares acquired until February 21, 2019 will be cancelled except for 41,000 shares which will be delivered upon exercises as stock options.
  - (3) Schedule date of cancellation: March 29, 2019

(For reference)

1. Details of the resolution in respect of the acquisition of treasury stocks at the meeting of the Board of Directors held on December 14, 2018
  - (1) Class of shares to be acquired: Common stocks of the Company
  - (2) Total number of shares to be acquired: 5,000,000 shares (upper limit)  
(Ratio thereof to the total number of issued shares (excluding treasury stocks): 4.65%)
  - (3) Aggregate acquisition prices of shares: 20,000,000,000 yen (upper limit)
  - (4) Acquisition period: From December 17, 2018 to March 31, 2019
  - (5) Method of acquisition: Market purchase through the Tokyo Stock Exchange
  
2. Cumulative number of treasury stocks acquired until February 21, 2019 pursuant to the above resolution of the Board of Directors
  - (1) Total number of the acquired shares: 4,580,400 shares
  - (2) Aggregate acquisition prices of shares: 19,999,863,500 yen
  
3. Details of the resolution in respect of the cancellation of treasury stocks at the meeting of the Board of Directors held on December 14, 2018
  - (1) Class of shares to be cancelled: Common stocks of the Company
  - (2) Total number of shares to be cancelled: The entire number of the treasury stocks acquired by 1. above, deducted by the number of shares to be delivered upon exercises of stock options (41,000 shares)
  - (3) Schedule date of cancellation: March 29, 2019
  
4. Holding of treasury stocks as of January 31, 2019
  - (1) Total number of issued shares (excluding treasury stocks) 105,206,779 shares
  - (2) Treasury stocks 2,291,525 shares

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