

(Translation)

December 1, 2021

Dear Sirs and Madams

Name of the Company: NH Foods Ltd.

Representative: Yoshihide Hata  
President and Representative  
Director  
(Code No. 2282, First Section  
of the Tokyo Stock Exchange)

Person to contact: Tomoya Matsuda  
Public & Investor Relations  
Department  
(TEL: 06-7525-3031)

**Notice of Product Standard Changes and Price Revisions**

NH Foods Ltd. (headquartered in Kita-ku, Osaka; headed by Yoshihide Hata, President and Representative Director) will change the standards for some products and revise delivery prices from February 1, 2022.

The main reasons for the price revisions are soaring prices for main raw materials for hams and sausages and processed foods, as well as secondary materials such as flour and oil. Since the second half of last year, international demand for each major raw material has continued to expand, and procurement costs are expected to continue rising in the future.

Energy costs such as electricity, gas, and diesel fuel are also rising. In addition, various expenses, such as logistics and labor costs, have also increased.

We have been making company-wide efforts to streamline our operations so as to absorb the cost increase. However, it is extremely difficult to absorb all the cost increase. In order to continue to deliver high-quality, safe and reliable products to our customers, we will change the standards of some products and revise the delivery prices as shown below.

Thank you very much for your kind understanding.

Date of revision: From February 1, 2022

Details of revision: Changes in product standards and changes in delivery prices for consumer products, commercial-use products, and frozen foods

(Revision rate of 5% to 12%)

[Consumer products]

Ham and sausages 40 items

Processed foods 133 items

Subject products total 173 items



*SCHAU ESSEN*



*Houjun*

[Commercial-use products]

Subject products total 232 items



*Chuka Meisai*

[Frozen foods]

Subject products total 19 items



*Ishigama Kobo*