

September 1, 2023

Dear Sirs and Madams

Name of the Company:	NH Foods Ltd.
Representative:	Nobuhisa Ikawa President and Representative Director (Code No. 2282 Prime Market of the Tokyo Stock Exchange)
Person to contact:	Tomoya Matsuda General Manager, Public & Investor Relations Department (TEL: +81-6-7525-3031)

(Progress of Disclosed Matters)

Notice of Completion of Change in Consolidated Subsidiaries (by Share Transfer)

It is hereby notified that NH Foods Ltd. (the "Company"), as announced in the "Notice of Change in Consolidated Subsidiaries (by Share Transfer)" dated January 31, 2023, announces that the transfer of all shares of our consolidated subsidiary Breeders & Packers Uruguay S.A. ("BPU") to Minerva S.A. was completed on August 31, 2023, the local time in Uruguay.

As a result of this transfer, BPU will be excluded from the scope of consolidation of the Company. However, the effect of this transfer on the Company's consolidated business results is expected to be insignificant and has already been factored into the Company's consolidated business results forecast for the fiscal year ending March 31, 2024.

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