

(Translation)

May 10, 2024

Dear Sirs and Madams

Name of the Company: NH Foods Ltd.

Representative: Nobuhisa Ikawa
President and Representative Director
(Code No. 2282, Prime Market of the
Tokyo Stock Exchange)

Person to contact: Tomoya Matsuda
General Manager, Public & Investor
Relations Department
(TEL: +81-6-7525-3031)

Notice of the Setting of Parameters for Acquisition of Treasury Stocks
(Acquisition of Treasury Stocks in accordance with the Provision of the Articles of
Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act)

It is hereby notified that NH Foods Ltd. (the “Company”), at the meeting of its Board of Directors held on May 10, 2024, resolved to set parameters for acquisition of treasury stocks in accordance with the provision of the Articles of Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act as described below:

Description

1. Reason for the setting of parameters for acquisition of treasury stocks

As of its new Medium-Term Management Plan set up recently, the Company will enhance dividends for the return of profits to shareholders, and will acquire treasury stocks in a flexible manner in terms of the most efficient level of optimal capital and liability composition anew.

Under this policy, the Company sets parameters for acquisition of treasury stocks in consideration of the financial condition and the price of its common stock comprehensively.

2. Details of the resolution relating to setting of parameters for acquisition of treasury stocks

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	4,000,000 shares (upper limit) (Ratio thereof to the total number of issued shares excluding treasury stocks: 3.9%)
(3) Aggregate acquisition prices of shares	20,000,000,000 yen (upper limit)

(4) Acquisition period	From May 10, 2024 to March 31,2025
(5) Method of acquisition	Market purchase through the Tokyo Stock Exchange
(6) Others	All necessary matters concerning acquisition of treasury stock shall be in President and Representative Director 's sole discretion, excluding from (1) to (5) .

Depending on investment opportunities, market environment and other factors, it is possible that no acquisition or a part of acquisition of treasury stock will be implemented.

(For reference) Holding of treasury shares as of May 10, 2024

The total number of issued shares (excluding shares of treasury stocks) 102,656,490 shares

Number of shares of treasury stock 302,414 shares(*)

* The number of shares of treasury stock as of May 10,2024 includes 297,568 shares of the Company held by the Board Incentive Plan Trust and held by the NH Foods Group Employee Shareholding Association Dedicated Trust.

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