

NEWS RELEASE

July 11, 2024

Dear Members of the Media

NH Foods Decides to Enter into Limited Partnership with Venture Capital Fund to Accelerate External Co-creation Activities

On July 11, 2024, NH Foods Ltd. (headquarters: Kita-ku, Osaka, President and Representative Director: Nobuhisa Ikawa) made an LP (*1) investment in the GB-IX Growth Fund Investment Limited Partnership operated by Global Brain Corporation (head office: Shibuya-ku, Tokyo, hereinafter “Global Brain”), a major independent venture capital firm.

(*1) Limited partnership This is a kind of investment made via venture capital and the responsibility for the investee is within the extent of the amount of the investment (limited liability).

In partnership with Global Brain, we will build relationships with startups with unique knowledge, technologies and business models in the food category and will seek to speedily promote open innovation beyond NH Foods and expand our businesses through R&D.

We defined our ideal in 2030 as Vision 2030 — Unleash new potentials for protein, aiming to continue to provide *the joy of eating*, the NH Foods Group’s corporate philosophy. As a part of food infrastructure, we have been working with many different partners to pursue the stable supply of protein and the creation of value using diverse protein products. The recent investment will accelerate co-creation with the startups that can be expected to have synergy with NH Foods Group companies and we will seek to strengthen our existing businesses and create new businesses. We will also extensively propose many different forms of value, such as new ideas and technologies spawned from the startups.

■ About Global Brain

Global Brain is an independent venture capital firm supporting startups globally. The company supports startups through thorough hands-on support, global ecosystems and open innovation with startups and big enterprises and seeks to create new industries. With business locations in Japan, the United States, the United Kingdom, Germany, China, South Korea, India, Indonesia and Singapore, Global Brain operates net investment funds and 18 leading companies and CVC in different industries. Its AUM is 299.1 billion yen.