



To media representatives:

16th December 2024

NH Foods Ltd.

Comprehensive strategic partnership agreement with Charoen Pokphand Foods, Thailand's largest food company

NH Foods Limited (Head Office: Kita-ku, Osaka City; President and CEO: Nobuhisa Ikawa; hereinafter "NHF") has reached an agreement with Charoen Pokphand Foods Public Company Limited (Head Office: Bangkok, Thailand; CEO: Prasit Boondoungprasert; hereinafter "CPF"), one of the leading comprehensive food companies in Asia, to enter into a strategic business alliance in order to enhance the corporate value of both the NHF Group and CPF and to strengthen the cooperative relationship. Today, the two companies signed a Comprehensive Strategic Partnership Agreement (hereinafter "CSPA").

CPF is the largest food company in Thailand and operates agricultural, industrial and food businesses in various Asian countries with the aim of providing high-quality products that fulfill environmental and social responsibilities. NHF, which is one of the top meat and processed food companies among major comprehensive food companies in Japan, and CPF, which has strong management resources, networks, know-how, etc. in Asia, will utilize the strengths of both companies to further develop the food business in the Asian region.

The contents of the agreement between NHF and CPF are as follows:

1. Exploring the opportunities for collaboration in the fields of processed food products in Asia, mainly in Thailand, Japan, Singapore, Hong Kong, etc.
 - 1 Joint procurement of raw materials and joint development of processed foods in Thailand
 - 2 Expansion of products by Thai Nippon Foods Company Limited (hereinafter "TNF"), a subsidiary of NHF that manufactures processed food products in Thailand, to CPF's sales channels in Asia
 - 3 Exporting processed foods manufactured by NHF from Japan and selling them in Thailand, Singapore, Hong Kong, etc.
 - 4 Importing CPF's processed foods from Thailand and selling them in Japan

2. Promoting joint initiatives in the sale of beef and the development and manufacturing of beef processed products in China

NHF is working to create new value in protein through collaboration and challenges, and through this business alliance with CPF, whose strengths lie in the field of processed livestock foods, the two companies will leverage each other's strengths to strongly promote their business in this field overseas, primarily in Asia.

CPF Overview

Company Name	Charoen Pokphand Foods Public Company Limited
Location	Bangkok, Thailand (listed on the Stock Exchange of Thailand)
Representative	Prasit Boondoungprasert (CEO)
Business Description	An integrated agro-industrial and food businesses including animal feed production, animal breeding, animal farming, and food processing of both livestock and aquaculture.
Capital	8,413,568,585 baht (approximately 38.2 billion yen)
Established	1978
URL	https://www.cpfworldwide.com/en/home