

(Translation)

May 9, 2025

Dear Sirs and Madams:

Name of the Company: NH Foods Ltd.
Representative: Nobuhisa Ikawa
President and Representative Director
(Code No. 2282, Prime Market of the
Tokyo Stock Exchange)
Person to contact: Tomoya Matsuda
General Manager of Public Relations
Department
(TEL: +81-6-7525-3031)

Notice Regarding to the Setting of Parameters for Acquisition of Treasury Stocks

(Acquisition of Treasury Stocks in accordance with the Provision of the Articles of Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act)

It is hereby notified that NH Foods Ltd. (the “Company”), at the meeting of its Board of Directors held on May 9, 2025, resolved to set parameters for acquisition of treasury stocks in accordance with the provision of the Articles of Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act as described below:

Description

1. Reason for the setting of parameters for acquisition of treasury stocks

As of its Medium-Term Management Plan set up in 2024, the Company will enhance dividends for the return of profits to shareholders, and the Company will acquire treasury stocks in a flexible manner in terms of the most efficient level of optimal capital and liability composition anew.

Under this policy, the Company sets parameters for acquisition of treasury stocks in consideration of the financial condition and the price of its common stock comprehensively.

2. Details of the resolution relating to setting of parameters for acquisition of treasury stocks

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	6,000,000shares (upper limit) (Ratio thereof to the total number of issued shares (excluding treasury stocks): 6.1%)
(3) Aggregate acquisition prices of shares	30,000,000,000 yen (upper limit)
(4) Acquisition period	From May 9,2025 to March 31,2026
(5) Method of acquisition	Market purchase through the Tokyo Stock Exchange
(6) Others	All necessary matters concerning acquisition of treasury stock shall be in president and representative director's sole discretion, excluding from (1) to (5).

Depending on investment opportunities market environment and other factors, it is possible that no acquisition or a part of acquisition of treasury stock will be implemented.

(For reference) Holding of treasury shares as of April 30,2025

The total number of issued shares (excluding treasury stocks) 98,937,843 shares

Treasury shares 157,161 shares(*)

* The number of shares of treasury stock as of April 30, 2025 includes 145,155 shares of the Company held by the Board Incentive Plan Trust and held by the NH Foods Group Employee Shareholding Association Dedicated Trust.

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