



PRESS RELEASE

October 29, 2025

NH Foods Ltd.

Charoen Pokphand Foods Public Company Limited

Establishment of a Joint Venture Company for Processed Pork Production with Charoen Pokphand

NH Foods Ltd. (Head Office: Kita-ku, Osaka City; President and CEO: Nobuhisa Ikawa; hereafter "NH Foods") and Charoen Pokphand Foods Public Company Limited (Head Office: Bangkok, Thailand; CEO: Prasit Boondoungprasert; hereafter "CPF") today announced that we have concluded a joint venture agreement concerning the establishment of a new company that will produce processed pork products. The joint venture agreement, as explained in the joint press release titled "Comprehensive Strategic Partnership Agreement with Charoen Pokphand Foods, Thailand's largest food company" on December 16, 2024, is the result of consultation and review aimed at collaboration in the fields of processed food products in Asia, mainly in Thailand, Japan, Singapore and Hong Kong.

The new company will combine CPF's sales network in the Asian region and raw ingredient supply network that includes fresh pork, with NH Foods' advanced technical capabilities in new product development, manufacturing and quality assurance for processed foods. By leveraging these strengths, we will work on new product development and sales in Thailand, Japan and other Asian countries in addition to expanding the sales of existing products in Thailand. We aim to create a diverse food culture in both Thailand and Japan as a result.

The new company will be established in November 2025, and acquire a Thailand-based processed pork plant from the CPF Group's CPF Food and Beverage Co., Ltd. (hereafter "CPFFB") within the first quarter of 2026. Note that the establishment of the new company and commencement of operations is subject to conditions including the acquisitions of licenses and approvals from the relevant authorities.

■ Overview of the Joint Venture Company (Planned)

Company name	CPF NH Foods Company Limited
Location	Chachoengsao, Thailand
Representative	Ms. Wanthanee Chamnanshettakarn
Business description	Manufacturing of processed pork products
Common stock	1,800 million baht with an initial capital of 300 million baht
Shareholders	CPFFB: 51%, NH Foods: 49%
Established	November, 2025 (planned)

■ Overview of the Plant to be Acquired by the Joint Venture Company (Planned)

Company name	CPF Food and Beverage Company Limited - Paet Riew RTE Factory
Location	26/3 Moo 7 T. Khongnakornnuangket, A. Muang Chachoengsao, 24000
Site area	19.5 acre
Building overview	Reinforced concrete construction, 2 factory buildings and 1 office building Floor area: 15,171 m ² , building area: 12,416 m ²
Items manufactured	Approximately 78
Number of employees	340
Plant manager	Mr. Karn Chotekarnjanakorn
Planned plant acquisition	1 st quarter of 2026 (planned)

■ Comment from Nobuhisa Ikawa, President and CEO, NH Foods

President and Chief Executive Officer of NH Foods, said the joint venture marks an important step in strengthening long-term cooperation between the two regional leaders. "NH Foods is working to create new value in protein through co-creation and challenges, and is further accelerating its business alliance with CPF, whose strengths lie in the field of processed livestock foods. In doing so, the two companies will leverage each other's strengths to strongly promote their businesses in this field overseas, primarily in Asia."

■ Comment from Prasit Boondoungprasert, CEO, CPF

Chief Executive Officer of CPF, said the partnership reflects a shared ambition to raise Asia's food industry to world-class standards.

"The establishment of CPF NH Foods marks a significant milestone in uniting the strengths of two of Asia's foremost food enterprises. By integrating CPF's end-to-end distribution network and raw material sourcing with NH Foods' advanced product development and manufacturing standards, we are setting new standards in food manufacturing — delivering premium-quality processed foods to consumers across Asia. This collaboration not only reinforces our position in the global processed pork market but also advances our vision of sustainable growth as the 'Kitchen of the World.' Together, we aim to exceed evolving consumer expectations while shaping the future of high-quality, sustainable food solutions."

■ Overview of CPF

Company name	Charoen Pokphand Foods Public Company Limited
Location	Bangkok, Thailand (listed on the Stock Exchange of Thailand)
Representative	Prasit Boondoungprasert (CEO)
Business description	Integrated agro-industrial and food businesses including animal feed production, animal breeding, animal farming, and food processing of both livestock and aquaculture.
Common stock	8,406.96 million baht
Established	1978
URL	https://www.cpfworldwide.com/en/home

[For press inquiries]

■ Public Relations Department, NH Foods Ltd.

Tel: +81-6-7525-3031 (Osaka), +81-3-4555-8024 (Tokyo)

Mail: NHPR@nipponham.co.jp

■ Corporate Communications and Public Relations, Charoen Pokphand Foods PLC.

Tel: +662-766-7344, +662-766-7384-5 (Bangkok)

Mail: PR@cpf.co.th