日本ハム株式会社
NH Foods Ltd.
December, 25, 2017
牛肉相場価格／Beef Prices

【去勢和牛 A-3卸売価格（東京市場、税込）】
Tokyo Market A-3 Wagyu Steer Prices, Tax Included

（¥/kg）

【豪州産チルドビーフ ショートグレインフルセット価格】
Australian Chilled Beef [Full Set (Short Grain Fed)] Prices

（¥/kg）

グラフ資料出所:東京食肉市場株式会社
Date Source: Tokyo Meat Market Co., Ltd

グラフ資料出所:農畜産業振興機構(全て単純平均単価)
Date Source: Agriculture & Livestock Industries Corporation
(all graphs based on average prices)
### Beef Supply and Demand Trends

**Production and Imports**

#### Production

- **2014/1**: 1,103 (t)
- **2015/1**: 1,970 (t)
- **2016/1**: 2,279 (t)
- **2017/1**: 2,820 (t)
- **2018/1**: 3,230 (t)

#### Imports

- **2014/1**: 2,069 (t)
- **2015/1**: 3,495 (t)
- **2016/1**: 4,517 (t)
- **2017/1**: 5,166 (t)
- **2018/1**: 5,591 (t)

#### Notes

1. Boneless cuts equivalent
2. Figures for stocks are estimated by ALIC

**Estimated Ending Stock**

#### Imports

- **2014/1**: 1,970 (t)
- **2015/1**: 1,759 (t)
- **2016/1**: 3,093 (t)
- **2017/1**: 3,495 (t)
- **2018/1**: 4,853 (t)

#### Domestic

- **2014/1**: 3,587 (t)
- **2015/1**: 1,651 (t)
- **2016/1**: 1,479 (t)
- **2017/1**: 1,287 (t)
- **2018/1**: 1,174 (t)

#### Comparison with Previous Year and Month

- **Imports**: 2,069 (t) vs. 1,970 (t)
- **Domestic**: 3,587 (t) vs. 1,651 (t)

Source: Agriculture & Livestock Industries Corporation

Note: Numbers are equivalent to boneless cuts.
豚肉相場価格 / Pork Prices

【豚肉枝肉卸売価格 上物 東京食肉市場平均価格 税込】
Pork Carcass Prices (Tokyo Market Excellent Grade, monthly average, Tax Included)

グラフ資料出所: 東京食肉市場株式会社
Date Source: Tokyo Meat Market Co. Ltd

【U.S.冷凍ウデ（英名:ピクニック）価格】
U.S. Frozen Pork (Picnic) Prices

グラフ資料出所: 農畜産業振興機構（全て単純平均単価）
Date Source: Agriculture & Livestock Industries Corporation (all graphs based on average prices)
豚肉需給量推移

【生産量と輸入量】
Production and Imports

【推定出回り量】
Estimated Marketing Quantity

【推定期末在庫】
Estimated Ending Stock

グラフ資料出所：農畜産業振興機構
Source: Agriculture & Livestock Industries Corporation

注: 数量は部分肉ベース。輸入量は煮沸肉並びにくず肉のうちほほ肉及び頭肉のみ含む。
Notes: 1. Boneless cuts equivalent
2. Figures for stocks are estimated by ALIC
【鶏肉卸売価格（モモ肉、税抜）】

Domestic Chicken Thigh Meat Wholesale Prices

($) / kg

グラフ資料出所：食品産業新聞社畜産日報掲載分から単純平均単価
Date Source: "DAILY MEAT & LIVESTOCK"
which is a trade business paper published in Japan(all graphs based on Average Price)

前月差
Comparison with The previous month

前期差
Comparison with the previous year

2016年3月期 FY 2016/3
2017年3月期 FY 2017/3
2018年3月期 FY 2017/3

【鶏肉卸売価格（ムネ肉、税抜）】

Domestic Chicken Breast Meat Wholesale Prices

($) / kg

前月差
Comparison with The previous month

前期差
Comparison with the previous year

2016年3月期 FY 2016/3
2017年3月期 FY 2017/3
2018年3月期 FY 2017/3

【ブラジル産もも肉価格】

Brazilian Chicken Thigh Prices

($) / kg

前月差
Comparison with The previous month

前期差
Comparison with the previous year

2016年3月期 FY 2016/3
2017年3月期 FY 2017/3
2018年3月期 FY 2017/3
【生産量と輸入量】
Production and Imports

【推定出回り量】
Estimated Marketing Quantity

【推定期末在庫】
Estimated Ending Stock

グラフ資料出所:農畜産業振興機構
Source: Agriculture & Livestock Industries Corporation

注: 生産量は骨付き肉ベース。成鶏肉を含む。輸入量には鶏肉以外の家禽肉を含まない。
Notes: 1. *Bone in cuts equivalent
2. Figures for stocks are estimated by ALIC
3. *The production quantity and the estimated marketing quantity on the domestic one are made public only until February, 2010.
乳製品原料相場価格／Market Price for Raw Material of Dairy Products

【脱脂粉乳輸入価格(CIF)】
Skim milk (CIF  ALIC purchase price)
(¥/kg)

2016年3月期 FY 2016/3
2017年3月期 FY 2017/3
2018年3月期 FY 2018/3

图表资料来源：农畜产业振興机构（所有图表基于平均价格）
Source: Agriculture & Livestock Industries Corporation (all graphs based on average prices)

【ナチュラルチーズ輸入価格】
Natural cheese(CIF)
(¥/kg)

2016年3月期 FY 2016/3
2017年3月期 FY 2017/3
2018年3月期 FY 2018/3

图表资料来源：农畜产业振興机构（所有图表基于平均价格）
Source: Agriculture & Livestock Industries Corporation (all graphs based on average prices)
家計調査

Family Income and Expenditure Survey by Types of Meat

【牛肉】Beef

購入数量 (g) —— 買入重量 (g)
支出金額 (yen) —— 支出金額 (円)

グラフ資料出所：総務省「家計調査」
Source: Ministry of Internal Affairs and Communications “Family Income and Expenditure Survey”

二人以上の世帯（農林漁家世帯を除く）
Two-or-more-person Households (Not including agricultural, forestry and fisheries households)

【豚肉】Pork

購入数量 (g) —— 買入重量 (g)
支出金額 (yen) —— 支出金額 (円)

【鶏肉】Chicken

購入数量 (g) —— 買入重量 (g)
支出金額 (yen) —— 支出金額 (円)
【米国産 牛肉カットアウトバリュー 枝肉ベース】
Beef Boxed cutout, Choice 1-3, 600-900 lbs
（ドル/100ポンド）
（US $/cwt）

【米国産 豚肉カットアウトバリュー 枝肉ベース】
Pork Cutout composite carcass, 53-54% lean
（ドル/100ポンド）
（US $/cwt）

グラフ資料出所: 米国食肉輸出連合会
Source: U.S. Meat Export Federation
【米国産 肥育豚価格(生産者販売価格)】
Live U.S. Fattening Pig Prices (Pig Sales Price)
（セント/ポンド）
（US $/lb）

【豪州産 肥育牛価格(生産者販売価格)】
Live Australian Fattening Cattle Prices (Cattle Sales Price)
（豪セント/kg）
（A $/kg）

グラフ資料出所:農畜産業振興機構（全て単純平均単価）
Source: Agriculture & Livestock Industries Corporation (all graphs based on average prices)
【とうもろこしの輸入価格】
Imported Corn Prices

グラフ資料出所: 農畜産業振興機構（全て単純平均単価）
Source: Agriculture & Livestock Industries Corporation (all graphs based on average prices)

前月差
Comparison with the previous month

2,405
123

【配合飼料の価格】
Mixed Feed Prices

グラフ資料出所: 農畜産業振興機構（全て単純平均単価）
Source: Agriculture & Livestock Industries Corporation (all graphs based on average prices)
Market Trends in Grain Feed Prices

CBOT corn futures market price

CBOT soybean futures market price

Graph data source: Agriculture & Livestock Industries Corporation (The latest closing price as of the end of the month)
ハム・ソーセージ需給量推移／Supply and Demand Trends in Hams and Sausages

【ハム・ソーセージ全国生産数量・輸入通関実績数量】
Production and Import Volume Based on Customs Clearances for Hams and Sausages

【家計調査　ハム・ソーセージ・ベーコン購入数量／支出金額】
Family Income and Expenditure Survey for Hams and Sausages, and Bacons
〇牛肉相場 (P2)
去勢和牛 A-3 （東京市場、税込、円/KG） 出所：東京食肉市場株式会社
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〇豚肉相場 (P4)
豚肉枝肉卸売価格 上物 東京市場平均価格、税込（円/KG） 出所：東京食肉市場株式会社
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US冷凍ウデ（ピクニック）（円/KG） ※ピクニックとは部位の名前です。 出所：農畜産業振興機構(全て単純平均単価)
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〇鶏肉相場 (P6)
鶏肉卸売価格（モモ肉、税抜、円/KG） 出所：食品産業新聞社畜産日報掲載分から単純平均単価
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鶏肉卸売価格（ムネ肉、税抜、円/KG） 出所：食品産業新聞社畜産日報掲載分から単純平均単価
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ブラジル もも肉価格（円/KG） 出所：食品産業新聞社畜産日報掲載分から単純平均単価
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### 米国産 牛肉カットアウトバリュー 枝肉ベース（ドル/100ポンド）
出所:米国食肉輸出連合会

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### 米国産 豚肉カットアウトバリュー 枝肉ベース（ドル/100ポンド）
出所:米国食肉輸出連合会

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### 海外生体相場（P11）

#### 米国 肥育豚価格（生産者販売価格、セント/ポンド）
出所:農畜産業振興機構（全て単純平均単価）

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<th>8月</th>
<th>9月</th>
<th>10月</th>
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<th>12月</th>
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<th>2月</th>
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#### 豪州 肥育牛価格（生産者販売価格、豪セント/KG）
出所:農畜産業振興機構（全て単純平均単価）

<table>
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○飼料価格相場（P12〜13）
とうもろこしの輸入価格（円/トン） 出所：農畜産業振興機構（全て単純平均単価）

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<th>7月</th>
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<th>9月</th>
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<td>25,008</td>
<td>24,548</td>
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配合飼料の価格動向（円/トン） 出所：農畜産業振興機構（全て単純平均単価）

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<th>7月</th>
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<th>12月</th>
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<th>2月</th>
<th>3月</th>
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シカゴ商品取引所とうもろこし先物相場価格（期近、当月最終日の終値）（USドル/ブッシェル） 出所：農畜産業振興機構（全て単純平均金単位）

<table>
<thead>
<tr>
<th>4月</th>
<th>5月</th>
<th>6月</th>
<th>7月</th>
<th>8月</th>
<th>9月</th>
<th>10月</th>
<th>11月</th>
<th>12月</th>
<th>1月</th>
<th>2月</th>
<th>3月</th>
<th>年度平均</th>
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<td>3.65</td>
<td>3.59</td>
<td>3.72</td>
<td>3.54</td>
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<td>3.02</td>
<td>3.37</td>
<td>3.55</td>
<td>3.37</td>
<td>3.52</td>
<td>3.60</td>
<td>3.67</td>
<td>3.64</td>
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<tr>
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<td>3.72</td>
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シカゴ商品取引所大豆先物相場価格（期近、当月最終日の終値）（USドル/ブッシェル） 出所：農畜産業振興機構（全て単純平均金単位）

<table>
<thead>
<tr>
<th>4月</th>
<th>5月</th>
<th>6月</th>
<th>7月</th>
<th>8月</th>
<th>9月</th>
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<th>2月</th>
<th>3月</th>
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<td>10.02</td>
<td>10.32</td>
<td>9.97</td>
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</tr>
<tr>
<td></td>
<td>うち国産品</td>
<td>29,048</td>
<td>24,702</td>
<td>26,482</td>
<td>29,120</td>
<td>25,015</td>
<td>26,416</td>
<td>26,872</td>
<td>32,561</td>
<td>31,124</td>
<td>24,479</td>
<td>25,641</td>
</tr>
<tr>
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<td>50,371</td>
<td>37,434</td>
<td>35,443</td>
<td>47,227</td>
<td>38,621</td>
<td>44,851</td>
<td>43,771</td>
<td>45,185</td>
<td>45,200</td>
<td>32,996</td>
<td>38,579</td>
</tr>
<tr>
<td>推定出回り量</td>
<td>79,419</td>
<td>62,136</td>
<td>61,924</td>
<td>76,347</td>
<td>63,636</td>
<td>71,267</td>
<td>72,442</td>
<td>77,746</td>
<td>76,324</td>
<td>57,475</td>
<td>64,220</td>
<td>66,416</td>
</tr>
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<td></td>
<td>うち国産品</td>
<td>29,048</td>
<td>24,702</td>
<td>26,482</td>
<td>29,120</td>
<td>25,015</td>
<td>26,416</td>
<td>26,872</td>
<td>32,561</td>
<td>31,124</td>
<td>24,479</td>
<td>25,641</td>
</tr>
<tr>
<td></td>
<td>うち輸入品</td>
<td>50,371</td>
<td>37,434</td>
<td>35,443</td>
<td>47,227</td>
<td>38,621</td>
<td>44,851</td>
<td>43,771</td>
<td>45,185</td>
<td>45,200</td>
<td>32,996</td>
<td>38,579</td>
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<tr>
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<td>130,870</td>
<td>134,559</td>
<td>133,737</td>
<td>130,866</td>
<td>132,048</td>
<td>129,817</td>
<td>129,365</td>
<td>121,144</td>
<td>115,610</td>
<td>109,912</td>
</tr>
</tbody>
</table>

|  | 供給量 | 79,799 | 81,864 | 76,226 | 85,016 | 72,612 | 87,228 | 71,607 | 0 | 0 | 0 | 0 | 0 | 554,352 |
|  | うち国産品 | 28,315 | 25,418 | 26,025 | 26,628 | 25,762 | 26,318 | 28,288 | 0 | 0 | 0 | 0 | 0 | 188,754 |
|  | うち輸入品 | 51,484 | 56,446 | 50,202 | 56,387 | 46,850 | 60,910 | 43,318 | 0 | 0 | 0 | 0 | 0 | 365,598 |
| 推定出回り量 | 79,611 | 79,100 | 73,011 | 79,497 | 70,056 | 83,873 | 72,136 | 0 | 0 | 0 | 0 | 0 | 537,286 |
|  | うち国産品 | 28,250 | 25,834 | 25,654 | 28,572 | 25,793 | 24,786 | 29,303 | 0 | 0 | 0 | 0 | 0 | 188,191 |
|  | うち輸入品 | 51,361 | 53,266 | 47,358 | 50,925 | 44,264 | 59,087 | 42,833 | 0 | 0 | 0 | 0 | 0 | 349,095 |
| 推定期末在庫 | 102,782 | 105,338 | 108,356 | 113,667 | 116,028 | 119,146 | 118,344 | 0 | 0 | 0 | 0 | 0 | 0 |
|  | うち国産品 | 10,639 | 10,015 | 10,189 | 10,038 | 9,813 | 11,108 | 9,821 | 0 | 0 | 0 | 0 | 0 | 0 |
|  | うち輸入品 | 92,143 | 95,323 | 98,167 | 103,629 | 106,215 | 108,038 | 108,523 | 0 | 0 | 0 | 0 | 0 | 0 |

出所：農畜産業振興機構
### 豚肉需給動向（P5）
出所：農畜産業振興機構

#### 2016年3月期

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<th>6月</th>
<th>7月</th>
<th>8月</th>
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<th>11月</th>
<th>12月</th>
<th>1月</th>
<th>2月</th>
<th>3月</th>
<th>年間合計</th>
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</thead>
<tbody>
<tr>
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<td>137,392</td>
<td>135,276</td>
<td>143,888</td>
<td>128,369</td>
<td>135,990</td>
<td>154,820</td>
<td>143,064</td>
<td>148,409</td>
<td>148,278</td>
<td>138,392</td>
<td>151,276</td>
<td>1,713,218</td>
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<td>70,760</td>
<td>71,483</td>
<td>63,876</td>
<td>71,905</td>
<td>78,997</td>
<td>77,482</td>
<td>80,696</td>
<td>74,890</td>
<td>74,808</td>
<td>79,294</td>
<td>887,601</td>
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<td>68,954</td>
<td>64,516</td>
<td>72,405</td>
<td>64,943</td>
<td>64,085</td>
<td>75,823</td>
<td>65,582</td>
<td>67,713</td>
<td>73,388</td>
<td>63,584</td>
<td>71,982</td>
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<td>140,358</td>
<td>149,314</td>
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<td>138,201</td>
<td>150,129</td>
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#### 2017年3月期

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<th>12月</th>
<th>1月</th>
<th>2月</th>
<th>3月</th>
<th>年間合計</th>
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<td>145,425</td>
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<td>152,993</td>
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<td>71,438</td>
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<td>74,439</td>
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<td>80,498</td>
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<td>71,706</td>
<td>79,126</td>
<td>894,227</td>
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<td>73,881</td>
<td>72,282</td>
<td>69,796</td>
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<td>73,575</td>
<td>75,721</td>
<td>68,539</td>
<td>81,243</td>
<td>877,006</td>
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<td>141,196</td>
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#### 2018年3月期

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<th>6月</th>
<th>7月</th>
<th>8月</th>
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<th>12月</th>
<th>1月</th>
<th>2月</th>
<th>3月</th>
<th>年間合計</th>
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</thead>
<tbody>
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<td>0</td>
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<td>1,049,896</td>
</tr>
</tbody>
</table>

出所：農畜産業振興機構
出所：農畜産業振興機構
注：数量は骨付き肉ベース。成鶏肉を含む。輸入量には鶏肉以外の家禽肉を含まない。

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### ハムソーセージ需給動向（P14）

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### 乳製品相場（P8）

#### 脱脂粉乳（CIF、ALIC分、円/kg）

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#### ナチュラルチーズ（CIF、円/kg）

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### 「家計調査」購入数量（P9,14）

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### 「家計調査」支出金額（P9,14）

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### Market Trend in Overseas Cutout Value Prices

#### Beef
Boxed cutout, Choice 1-3, 600-900 lbs

Source: U.S. Meat Export Federation

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#### Pork
Cutout composite carcass, 53-54% lean

Source: U.S. Meat Export Federation

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### Market Trend in Overseas Livestock Prices

#### Live U.S. Fattening Pig Prices (Pig sales price)

Source: Agriculture & Livestock Industries Corporation (all graphs based on average price)

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#### Live Australian Fattening Cattle Prices (Cattle sales price)

Source: Agriculture & Livestock Industries Corporation (all graphs based on average price)

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## Market Trends in Grain Feed Prices

### Imported Corn Prices

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### CBOT corn futures market price (The latest closing price as of the end of the month)

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### CBOT soybean futures market price (The latest closing price as of the end of the month)

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### Hams and Sausages

Source: Japan Meat Processor Association

#### FY 2016/3

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#### FY 2017/3

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#### FY 2018/3

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### Skim milk (CIF, ALIC purchase price, yen/kg)

Source: Agriculture & Livestock Industries Corporation (all graphs based on average price)

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### Natural cheese (CIF, yen/kg)

Source: Agriculture & Livestock Industries Corporation (all graphs based on average price)

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**Family Income and Expenditure Survey : Quantity Purchase (g)**

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**Family Income and Expenditure Survey : Expenditure (yen)**

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〒141-6014 東京都品川区大崎2-1-1
ThinkPark Tower 14階
日本ハム株式会社 広報IR部
電話:03-4555-8024
FAX:03-4555-8189

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14F ThinkPark Tower
2-1-1 Osaki, Shinagawa-ku, Tokyo 141-6014
Tel: +81-3-4555-8024 Fax: +81-3-4555-8189